



August 20, 2014

Lola Praela  
De Beers Canada Inc.  
Suite 900, 250 Ferrand Drive  
TORONTO, ON M3C 3G8

Dear Ms. Praela:

**Security Deposit for Land Use Permit MV2005C0032**

I wish to acknowledge receipt of Irrevocable Letter of Credit (ILOC) dated, August 15, 2014, for the total amount of \$ 11,816,392.00, which was issued by the RBC Royal Bank on behalf of De Beers Canada Inc. and is further described in Attachment 1 – Summary Table. On August 19, 2014 the noted ILOC was received by my office.

The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

Should you have any questions or concerns, please contact our Land Use Advisor, Charlene Coe at (867) 765-6650.

Sincerely,

Scott Stewart  
Regional Superintendent  
North Slave Region

Enclosure (1)

- c. North Slave Region - Yellowknife Diamond RMO  
Mackenzie Valley Land and Water Board (MVLWB)  
Director, Liabilities and Financial Assurances, Lands  
Director, Treasury, Dept. of Finance

SS/cc

Attachment 1 – Summary Table:  
De Beers Canada Inc.  
Mackenzie Valley Land and Water Board (MVLWB)

1. Type A Land Use Permit(s)

	Land Use Permit	Bank name + ILOC no.	Date	Amount
1.	MV2005C0032	[REDACTED]	August 15, 2014	\$11,816,392.00