



June 22, 2016

Sarah McLean
The De Beers Group of Companies
Suite 300, 5120 49th Street
YELLOWKNIFE, NT X1A 1P8

Dear Ms. McLean:

Security Deposit for Land Use Permit MV2005C0032

I wish to acknowledge receipt of Irrevocable Letter of Credit (ILOC) dated, June 15, 2016, for the total amount of \$2,001,471.00, which was issued by the The Toronto -Dominion Bank on behalf of The De Beers Group of Companies and is further described in Attachment 1 – Summary Table. On June 20, 2016 the noted ILOC was received by my office.

The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

Should you have any questions or concerns, please contact our A/Land Use Advisor, Pat Knutson , at (867) 767-9187 ext. 24195.

Sincerely,

Scott Stewart
Regional Superintendent
North Slave Region

Enclosure

- c. North Slave Region - Yellowknife Diamonds RMO
Director, Liabilities and Financial Assurance, Department of Lands, GWNT
Director, Finance and Administration, Department of Lands, GNWT
Mackenzie Valley Land and Water Board (MVLWB)

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Attachment 1 - Summary Table:
The De Beers Group of Companies
Mackenzie Valley Land and Water Board (MVLWB)

1. Type A Land Use Permit(s)

	Land Use Permit	Bank name + ILOC no.	Date	Amount
1.	MV2005C0032	[REDACTED]	Aug. 15, 2014	\$11,816,392.00
2.	MV2005C0032	[REDACTED]	June 15, 2016	\$2,001,471.00