

From: [David Jessiman](#)
To: [Chisholm, Veronica](#); [Esmaeili, Hassan](#)
Cc: [Robert Jenkins](#); [Tracy Covey](#); [Nathen Richea](#); [Angela.Love@mvlwb.com](#); [Nevitt](#); "Zabey"; [Scott Stewart](#)
Subject: DBCI - Gahcho Kué - Water Licence (Security Deposit)
Date: October-17-14 12:42:10 PM
Importance: High

Hello Ms. Chisholm,

**Re: Mackenzie Valley Land and Water Board
De Beers Canada Inc. - Gahcho Kué
Type A Water Licence MV2005L2-0015
Acceptance - Security Deposit**

Further to recent communication between De Beers Canada Inc. (Toronto/Yellowknife) and our office, please be advised that today (October 17, 2014) GNWT-ENR/Water Resources has received a security deposit in a form of an Irrevocable Standby Letter of Credit (ILOC). The Water Licence conditions Part C, Item 1 (p. 11) and Schedule 2 (p. 33) requires that DBCI submit an initial security deposit in the amount of \$3, 613, 466.00.

The ILOC is acceptable to the GNWT-ENR/Water Resources on behalf of the Government of the Northwest Territories. Subsequent to this e-mail, a formal acceptance letter will be provided to DBCI.

If you have any comments or questions, please contact me.

Best regards, David

David Jessiman

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