

MVLWB Registry

From: Marc Casas <mcasas@mvlwb.com>
Sent: Wednesday, April 15, 2015 4:59 PM
To: permits@mvlwb.com; jpotten@mvlwb.com
Subject: FW: DBCI-Snap Lake (West Cell)
Attachments: 15-04-2015-DBCI-SNAP-MV2011L2-0004-ILOC-accept-Final-Scan.pdf

Please post in MV2011L2-0004 - Snap Lake - permit license - Security and water use fees -

Maybe call it Snap Lake West Cell security ILOC confirmation of receipt

Thanks also include the email below please, Marc Casas Team Lead (Acting) Mackenzie Valley Land and Water Board 7th Floor, 4922 48th St, PO Box 2130 | Yellowknife, NT | X1A 2P6 ph 867.766.7466 | fax 867.873.6610 mcasas@mvlwb.com | www.mvlwb.com Please note: All correspondence to the Board, including emails, letters, faxes and attachments are public documents and may be posted to the public registry.

-----Original Message-----

From: David Jessiman [mailto:David_Jessiman@gov.nt.ca]
Sent: April-15-15 4:49 PM
To: Alexandra.Hood@debeersgroup.com
Cc: mcasas@mvlwb.com; Nevitt', 'Zabey; Nathen Richea; Marty Sanderson; Scott Stewart
Subject: DBCI-Snap Lake (West Cell)

Hi Alex,

De Beers Canada Inc. - Snap Lake
1. Water Licence MV2011L2-0004
Security Deposit - ILOC - West Cell

Further to recent communication between GNWT-ENR/Water Resources Division and De Beers Canada Inc. - Snap Lake, attached is a formal ILOC receipt and acceptance letter.

West Cell of the North Pile; Final security deposit amount under current Water Licence and Schedule 2. Total amount: \$39,066,247.00

If you have any comments or questions, please contact me.

Cheers, David



Northwest
Territories Environment and Natural Resources

Ms. Alexandra Hood
Environment and Permitting Superintendent
De Beers Canada Inc. - Snap Lake Mine
SUITE 300 5120 49TH ST
YELLOWKNIFE NT X1A 1P8

APR 15 2015

Dear Ms. Hood:

Mackenzie Valley Land and Water Board - De Beers Canada Inc. - Snap Lake Mine - Type A Water Licence MV2011L2-0004 - Acceptance of Security Deposit- West Cell

The Government of the Northwest Territories (GNWT) formally acknowledges receipt of an original Irrevocable Letter of Credit (ILOC) dated March 25, 2015 for the amount of \$2,148,391.00 which was issued by the Royal Bank of Canada on behalf of De Beers Canada Inc. and is further described in Attachment 1 – Summary Table. On March 30, 2015, the noted ILOC document was received by my office.

The security deposit is acceptable to GNWT as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*.

The ILOC is held in safekeeping by the Director, Treasury and Superintendent of Insurance, Department of Finance.

If you have any further comments or questions, please contact Nathen Richea, Manager, Water Regulatory at (867) 765 - 6775 or e-mail Nathen_Richea@gov.nt.ca or David Jessiman, Water Management Advisor, (867) 765 - 6778 or David_Jessiman@gov.nt.ca.

Sincerely,

Robert Jenkins
Director, Water Resources Division

Enclosure


- c. GNWT-Finance/Treasury and Superintendent of Insurance
GNWT-Lands/North Slave Regional Office
Mackenzie Valley Land and Water Board



Attachment 1 – Summary Table:

**Mackenzie Valley Land and Water Board
De Beers Canada Inc. - Snap Lake Mine**

- 1. Type A Water Licence MV2011L2-0004
Acceptance of Security Deposit – West Cell**

	Water Licence	ILOC No.	Date	Amount
1.	MV2011L2-0004		March 25, 2015	\$2,148,391.00