



October 14, 2016

Dave Webb
New Discovery Mines Ltd.
1909 108 W. Cordova Street
Vancouver, BC V6B 0G5

Dear Mr. Webb:

Security Deposit for Land Use Permit MV2013C0021

I wish to acknowledge receipt of security in the amount of \$88,000.00, which is pursuant to Condition #48 of the above mentioned Land Use Permit. Serial number 16279149109, is associated with this wire transfer which was received by the Government of the Northwest Territories, on October 5, 2016.

The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories (GNWT) as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

Should you have any questions or concerns, please contact our Land Use Advisor, Charlene Coe, at (867) 767-9187 ext. 24194.

Sincerely,

Scott Stewart
Regional Superintendent
North Slave Region

Enclosure

- c. North Slave Region (Yellowknife), Department of Lands, GNWT
Director, Liabilities and Financial Assurance, Department of Lands, GNWT
Director, Finance and Administration, Department of Lands, GNWT
Mackenzie Valley Land and Water Board (MVLWB)

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