



May 9, 2019

Dr. David Webb
New Discovery Mines
1909, 108 West Cordova Street
Vancouver BC V6B 0G5

Dear Mr. Webb:

Security Deposit for Land Use Permit MV2013C0021

The Government of the Northwest Territories (GNWT) – Department of Lands formally acknowledges receipt of additional security in the amount of \$28,212.50. Your Electronic Funds Transfer Direct Deposit dated April 30, 2019, was reflected in our RBC 3714 Corporate Trust Account on April 30, 2019.

As this land use permit was granted an amendment on February 7, 2019, and our Department currently holds \$88,000.00, the additional \$28,212.50 is required to satisfy Condition #53 of the amended LUP which increased the total security to \$116,212.50.

The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

Should you have any questions or concerns, please contact our Land Use Advisor, Charlene Coe, at (867) 767-9187 ext. 24194.

Sincerely,

Scott Stewart
Regional Superintendent
North Slave Region

- c. North Slave Region (Yellowknife), Department of Lands, GNWT
Financial Assurance Specialist, Department of Lands, GNWT
Manager, Finance and Administration, Department of Lands, GNWT
Executive Director, Mackenzie Valley Land and Water Board (MVLWB)

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