



Mackenzie Valley Land and Water Board
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September 3, 2019

File: MV2015L2-0003

Mr. Todd M. Martin
North American Tungsten Corporation Ltd.
c/o Alvarez & Marsal Canada Inc.
400 Burrard Street
Suite 1860, Commerce Place
Vancouver BC V6C 3A6

Email: cbeveridge@alvarezandmarsal.com

Dear Mr. Martin:

2018 Annual Water Licence Report – Accepted
North American Tungsten Corporation Ltd. – Mining and Milling, Tungsten, NT

The Mackenzie Valley Land and Water Board (MVLWB or the Board) met on August 29, 2019 and reviewed your 2018 Annual Water Licence Report, which was submitted to fulfill Part B, condition 12 of Water Licence MV2015L2-0003 on March 30, 2019.

The Board hereby accepts the 2019 Annual Water Licence Report as submitted.

If you have any questions or concerns, please contact please contact Julian Morse at (867) 766-7453 or email jmorse@mvlwb.com.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Mavis Cli-Michaud".

Mavis Cli-Michaud
MVLWB, Chair

Copied to: Distribution List