

September 16, 2016

Mackenzie Valley Land and Water Board,
7th Floor, 4922 48th St. PO Box 2130
Yellowknife, NT X1A 2P6

By email to permits@mvlwb.com and jmorse@mvlwb.com

Attention: Mr. Julian Morse, Regulatory Officer

Dear Sir

Re: Water Licence MV2015L2-0003 — Update on CCAA Proceedings and Integrated Geochemical Load Balance Report Deferral Request

As MVLWB is aware, North American Tungsten Corporation Ltd. (“NATCL” or the “Company”) has been in a care and maintenance (“C&M”) since November 18, 2015, with a small team on-site to continue monitoring, and to ensure that the mine site remains in good condition. NATCL recently obtained an extension of the stay of proceedings to October 27, 2017 with the C&M plan for the Cantung Mine being funded by Indigenous and Northern Affairs Canada (“INAC”). Copies of the relevant documents were recently forwarded to MVLWB.

The Integrated Geochemical Load Balance and Risk Assessment Report (“GLBRA”) (Part G, item 9) is due to be submitted to MVLWB by October 31, 2016. This is an important report as it feeds into a number of other studies, designs and closure plans. However, due to the availability of consultants to assist with this report, NATCL will be unable to deliver this report by the October 31, 2016 deadline. By way of background, NATCL had previously engaged a former employee to assist with various matters including the GLBRA report but that individual subsequently found full time employment and is no longer available to assist. NATCL recently secured the services of another well qualified consultant to assist with this and other water licence related matters.

NATCL respectfully requests that the MVLWB grant an extension for the submission of this document until January 31, 2017. NATCL appreciates MVLWB’s consideration of the above request.

Should you have any questions on the above please contact Mr. Beveridge at Alvarez & Marsal Canada Inc. on 604.638.7447.

Yours truly,

North American Tungsten Corporation
by its Monitor, Alvarez & Marsal Canada Inc.
acting in its capacity as Monitor of NATC and not
in its personal capacity



Todd M. Martin
Senior Vice President

CC: B. Delaney, S. Sherwood, Cantung Enviro, INAC