

Northwest Territories Gouvernement des Territoires du Nord-Ouest

December 8, 2017

Dr. Rory Moore President & CEO Kennady Diamonds Inc. SUITE 2315, PO BOX 216 161 BAY STREET TORONTO, ON M5J 2S1

Dear Dr. Moore:

Security Deposit Transfer from Land Use Permit MV2013C0023

The Government of the Northwest Territories (GNWT) – Department of Lands acknowledges receipt of an email from Marc Lange dated December 6, 2017. The email advises us of the discontinuance (closure) of Land Use Permit MV2013C0023 and requests the transfer of security held under Land Use Permit MV2013C0023 in the amount of \$250,000.00 to Land Use Permit MV2016C0030.

Attached for your records is a copy of Receipt C156147, dated March 11, 2014, which represents receipt of this security deposit which will now apply to Land Use Permit MV2016C0030, as requested.

The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the Mackenzie Valley Resource Management Act and Section 32 of the Mackenzie Valley Land Use Regulations.

Should you have any questions or concerns, please contact our Land Use Advisor, Charlene Coe, at (867) 767-9187 ext. 24194.

Sincerely,

Scott Stewart

Sut Stewart

Regional Superintendent North Slave Region

Attachment

c. North Slave Region (Yellowknife), Department of Lands, GNWT Financial Assurance Specialist, Department of Lands, GNWT Manager, Finance and Administration, Department of Lands, GNWT Executive Director, Mackenzie Valley Land and Water Board (MVLWB)

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