



Mackenzie Valley Land and Water Board
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Staff Report

Applicant: Pine Point Mining Limited (formerly Darnley Bay Resources Limited)	
Location: Pine Point, NT	Application: MV2017C0024 & MV2016C0023
Date Prepared: September 14, 2017	Meeting Date: September 28, 2017
Subject: Name Change	

1. Purpose/Report Summary

The purpose of this Report is to notify the Mackenzie Valley Land and Water Board (MVLWB/the Board) that Darnley Bay Resources Limited has changed its name to Pine Point Mining Limited.

2. Background

- February 16, 2017 – Land Use Permit (Permit) MV2016C0023 assigned from Pine Point Holding Corp. to Darnley Bay Resources Ltd.;
- July 20, 2017 – Land Use Permit MV2017C0024 issued to Darnley Bay Resources Ltd.;
- September 1, 2017 – Notification of name change received;
- September 7, 2017 – Certificate of Amendment of Registration received;
- **September 28, 2017 – Name change presented to Board;**
- December 28, 2021 – Expiry of Permit MV2016C0023; and
- July 19, 2022 – Expiry of Permit MV2017C0024.

3. Discussion

Darnley Bay Resources Limited currently holds two Land Use Permits issued by the Board – MV2016C0023, and MV2017C0024. Darnley Bay Resources Limited has changed its name to Pine Point Mining Limited (attached).

4. Comments

Name changes do not require Board approval, however, new cover pages and conditions reflecting the change need to be issued. There are no other authorizations under the jurisdiction of the Board, aside from the two above-mentioned Permits, which will be affected by the name change.

5. Reviewer Comments

Not applicable – name changes are not distributed for review.

6. Security

There is \$30,000.00 in security held under Permit MV2016C0023 (attached). Permit MV2017C0024 requires \$164,500.00, which had not been paid to Government of the Northwest Territories (GNWT) at the time of writing this Staff report. Security is required to be paid prior to the start of any activities associated with a permit. Board staff have notified GNWT of the name change (attached).

7. Conclusion

Board staff have not identified any concerns associated with this name change.

8. Recommendation

Board staff recommend that the Board acknowledges the name change and that Land Use Permits MV2016C0023 and MV2017C0024 be updated to reflect the company name change from Darnley Bay Resources Limited to Pine Point Mining Limited.

Draft updated cover pages, conditions, and a letter are attached for the Board's review.

9. Attachments

- [Name change notification](#)
 - [Certificate of Amendment of Registration](#)
- [Email notifying GNWT of name change](#)
 - [Follow-up email from GNWT confirming receipt of Certificate of Amendment of Registration](#)
- [Security posted – Permit MV2016C0023](#)
- Draft Land Use Permit MV2016C0023 Cover Page
- Draft Land Use Permit MV2016C0023 Conditions
- Draft Land Use Permit MV2017C0024 Cover Page
- Draft Land Use Permit MV2017C0024 Conditions
- Draft Name Change Letter from Board Chair – MV2016C0023
- Draft Name Change Letter from Board Chair – MV2017C0024

Respectfully submitted,



Julian Morse
Regulatory Specialist