

Mackenzie Valley Land and Water Board
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December 18, 2017 File: MV2017C0024

Stanley Clemmer, Chief Geologist Pine Point Mining Limited 1700-80 Richmond St. West Toronto, ON M5H 2A4

Dear Mr. Clemmer:

Request to Drill Within Buffer Zone – Approved
Pine Point Mining Limited – Mineral Exploration - Pine Point Area

The Mackenzie Valley Land and Water Board (MVLWB or the Board) met on December 18, 2017 and reviewed your Request for written authorization to drill within the buffer zone set out in Condition 1 of Land Use Permit MV2017C0024, which was submitted on November 16, 2017.

The Board hereby approves the Request. Pine Point Mining Limited is authorized to drill within the 300 metre buffer zone set out in Permit MV2017C0024 Condition 1 as detailed in the Request.

Please note that Condition 7 of the Permit, which prohibits any activity on lands not designated in the complete application, is applicable to this authorization; this authorization only applies to the specific activities detailed in the Request.

If you have any questions or concerns, please contact Julian Morse at (867) 766-7453 or email <a href="mailto:jmorse@mvlwb.com">jmorse@mvlwb.com</a>.

Yours sincerely,

Mavis Cli-Michaud MVLWB, Chair

Copied to: Distribution List

Mike Vassal – Inspector, GNWT-Lands Norm McCowan – Inspector, GNWT-Lands

Derise Rehm-Lepine – Commissioner's Land Officer