



March 20, 2018

Julian Morse
Regulatory Officer
Mackenzie Valley Land and Water Board
7th Floor, 4922 48th Street
PO Box 2130
Yellowknife, NT X1A 2P6

Re: Land Use Permit MV2017C0024

Dear Mr. Morse,

On February 23, 2018, Osisko Metals acquired all of the issued and outstanding shares of Pine Point Mining Limited. This acquisition was approved by the Officers and Directors of both companies, was reviewed and approved by the TSX Venture Exchange, and the documents have been filed on SEDAR (www.sedar.com).

Henceforth, all correspondence for LUP MV2017C0024 should be sent to Pine Point Mining Limited at the following address:

Jeff Hussey
President & CEO
Pine Point Mining Limited,
1100 Avenue des Canadiens-de-Montreal, Bureau 300, Montreal, QC, H3B 2S2
Phone no: (514) 861-4441
Fax no: (514) 940-0669

Email: info@osiskometals.com
www.osiskometals.com
Pine Point Mining Limited

Please let me know if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Jeff Hussey".

Jeff Hussey