Sarah McLean  
Environmental & Permitting Manager  
De Beers Canada Inc.  
300-1601 Airport Road NE  
Calgary AB T2E 6Z8  

Dear Ms. McLean:

**Security Deposit for Land Use Permit MV2017D0032**

The Government of the Northwest Territories (GNWT) – Department of Lands formally acknowledges receipt of Amendment No. 2 of Irrevocable Letter of Credit (ILOC) dated, September 11, 2018. The amendment was issued by The Bank of Nova Scotia on behalf of De Beers Canada Inc. and was received by my office on September 17, 2018. The amendment increases the amount of the ILOC from $12,931,254.00 to $32,714,007.00, an increase of $19,782,753 and is further described in Attachment 1 – Summary Table.

This amendment is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

The amendment of the ILOC will be provided to the GNWT, Department of Finance for safekeeping.

Should you have any questions or concerns, please contact our Land Use Advisor, Charlene Coe, at (867) 767-9187 ext. 24194.

Sincerely,

Scott Stewart  
Regional Superintendent  
North Slave Region

Attachment

c. North Slave Region (Yellowknife), Department of Lands, GNWT  
Financial Assurance Specialist, Department of Lands, GNWT  
Manager, Finance and Administration, Department of Lands, GNWT  
Executive Director, Mackenzie Valley Land and Water Board (MVLWB)  
cml
Attachment 1 – Summary Table:

De Beers Canada Inc.
Mackenzie Valley Land and Water Board (MVLWB)

1. Type A Land Use Permit(s)

<table>
<thead>
<tr>
<th>Land Use Permit</th>
<th>Bank name and ILOC no.</th>
<th>Date</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. MV2017D0032</td>
<td>Bank of Nova Scotia OSB13866GWS Amendment No. 2 – Increases value by $19,782,753.00</td>
<td>September 11,2018</td>
<td>($12,931,254.00) $32,714,007.00</td>
</tr>
</tbody>
</table>
September 19, 2018

Sarah McLean
Environmental & Permitting Manager
De Beers Canada Inc.
300-1601 Airport Road NE
Calgary AB T2E 6Z8

Dear Ms. McLean:

**Security Deposit for Land Use Permit MV2017D0032.**

The Government of the Northwest Territories (GNWT) – Department of Lands formally acknowledges receipt of Amendment No. 4 of Irrevocable Letter of Credit (ILOC) dated, September 12, 2018. The amendment was issued by RBC Royal Bank on behalf of De Beers Canada Inc. and was received by my office on September 18, 2018. The amendment increases the amount of the ILOC from $8,404,417.00 to $18,404,417.00, an increase of $10,000,000.00 and is further described in Attachment 1 – Summary Table.

This amendment is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

The amendment of the ILOC will be provided to the GNWT, Department of Finance for safekeeping.

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Regional Superintendent
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</thead>
<tbody>
<tr>
<td>1. MV2017D0032</td>
<td>RBC Royal Bank P318417T04092 Amendment No. 4 - Increases value by $10,000,000.00</td>
<td>September 12, 2018</td>
<td>($8,404,417.00) $18,404,417.00</td>
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