

Sean Joseph

From: Terence Hughes <Terence.Hughes@paramountres.com>
Sent: Monday, January 11, 2021 3:59 PM
To: Sean Joseph; Permits
Subject: Reduction in Security for MV2018A0022 and MV2018L1-0005 Celibeta, NT

Good Afternoon Mr. Joseph,

Based upon the submissions made by Paramount Resources Ltd. (Paramount) on January 8, 2021 to the Mackenzie Land and Water Board, Paramount is formerly requesting a reduction in security for the Celibeta project. Paramount is of the belief that the reduced security should be held completely under MV2018A0022, the Land Use Permit for the project. Going forward, Paramount has no plans on using any water or depositing any waste associated with the project and as a result does not believe that any of the revised security amount should be attributed to the Water Licence (MV2018L1-0005)

Paramount apologizes for not making this clear in the submission of January 8th. If you have any questions please feel free to contact me via email or phone.

Respectfully,

Terence Hughes
Regulatory and Community Affairs Advisor
Paramount Resources Ltd.
Phone: 403-206-3859