



JUL 13 2018

Mr. Jeff Hussey
President and CEO, Director
Pine Point Mining Limited
1100 Avenue des Canadiens-de-Montreal
BUREAU 300
MONTREAL QC H3B 2S2

Dear Mr. Hussey:

Mackenzie Valley Land and Water Board - Pine Point Mining Limited - Confirmation Drilling Program, Mineral Exploration, Pine Point District - Type B Water Licence MV2018L2-0003 - Security Deposit - Acceptance

On July 6, 2018, the Department of Finance (DOF) received a cash wire transfer from Pine Point Mining Limited (PPML) for \$56,432.00 which was required by the noted Water Licence. On July, 6, 2018, our office advised PPML via e-mail that the security deposit was acceptable. The DOF wire transfer confirmation number is 18187157287, dated July 6, 2018.

The security deposit is required in accordance to Part C, Item 1 and Schedule 2, Item 1 of Water Licence MV2018L2-0003. The security deposit is acceptable to Government of the Northwest Territories, Department of Environment and Natural Resources as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*. The security deposit will be held in safekeeping by our Department.

If you have any further comments or questions, please contact Mr. Paul Green, Acting Manager, Water Regulatory at (867) 767-9234 ext. 53112 or email Paul.Green@gov.nt.ca or Mr. David Jessiman, Water Management Advisor, (867) 767-9234 ext. 53114 or email David.Jessiman@gov.nt.ca.

Sincerely,

Nathen Richea
Director
Water Resources Division

Attachment

- c. Pine Point Mining Limited
 - Government of the Northwest Territories - Environment and Natural Resources, Corporate Services Division
 - Government of the Northwest Territories - Environment and Natural Resources, South Slave Regional Office
 - Government of the Northwest Territories - Finance, Treasury and Superintendent of Insurance
 - Mackenzie Valley Land and Water Board