



October 8, 2019

Mr. James Coyne
Redbed Resources Corp.
14 MacDonald Road
Whitehorse YT Y1A 4L2

Dear Mr. Coyne:

**Security Deposit: Partial transfer from MV2012J0017 to MV2019J0019
Partial refund of security deposit for LUP MV2012J0017**

We have received notification from the Mackenzie Valley Land and Water Board (MVLWB) that final clearance and closure has been granted to land use permit (LUP) MV2012J0017.

As this file has now been closed, the Department, on behalf of the Government of the Northwest Territories, no longer requires the security held of \$25,000.00.

As requested in your letter dated October 4, 2019, security in the amount of \$5,200.00 has been transferred to renewal permit MV2019J0019 to satisfy Condition 24. As further requested, the remaining \$19,200.00 will be refunded to Redbed Resources Corp.

This letter confirms that \$5,800.00 of the security deposit formerly held under LUP MV2012J0017 has been transferred to LUP MV2019J0019. A refund for the difference, in the amount of \$19,200.00 will be sent to you under separate cover.

For your records, enclosed is our letter dated August 6, 2012 and copies of receipts, confirming the initial receipt of the security deposit.

Should you have any questions or concerns, please contact our Land Use Advisor, Charlene Coe, at (867) 767-9187 ext. 24194.

Sincerely,

Scott Stewart
Regional Superintendent
North Slave Region

- c. **Dehcho Region (Fort Simpson), Department of Lands, GNWT**
Executive Director, Mackenzie Valley Land and Water Board (MVLWB)
Manager, Finance and Administration, Department of Lands, GNWT
Financial Assurance Specialist, Department of Lands, GNWT