

From: [Elliott2, Dinah \(AADNC/AANDC\)](#)
To: [Julian Morse](#)
Subject: RE: NATCL Security - MV2019S0009
Date: Monday, May 27, 2019 3:13:57 PM

Hi Julian

Yes, CIRNAC would support the board setting the lower security.

Dinah

Dinah Elliott, P.Geo.
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From: Julian Morse <jmorse@mvlwb.com>
Sent: Monday, May 27, 2019 3:00 PM
To: Elliott2, Dinah (AADNC/AANDC) <dinah.elliott2@canada.ca>
Subject: NATCL Security - MV2019S0009

Hi Dinah,

I refer to your comment submitted on the ORS for [NATCL's Land Use Permit Application](#) (Comment ID 3) which supported NATCL's security estimate. In looking through their estimate in detail, I noted that they checked the wrong multiplier for performance – they entered 1, however the company has previously completed the terms of LUPs in the past, therefore they could have entered .85.

NATCL's estimate totaled \$18,080. If the proper performance multiplier is entered, it would change their estimate to \$15,368. Would INAC be amenable to the Board setting security for \$15,368, or would you prefer to stick with the amount you originally reviewed?

Thanks,

Julian Morse

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