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Aboriginal Affairs and
Northern Development Canada

Affaires autochtones et
Développement du Nord Canada

Water Resources Division
P.O. Box 1500,
YELLOWKNIFE, NT X1A 2R3

e-mail

August 19, 2013

579197
S13A-002
S13L1-005-6

Ken Hansen
Slater River Project Manager - NWT
Husky Oil Operations Ltd.
707 – 8th Avenue SW,
Box 6525, Station D
CALGARY, AB T2P 3G7

Attn: Jenica von Kuster
Environmental Advisor

Dear Mr. Hansen,

**Re: Husky Oil Operations Ltd.
Sahtu Land and Water Board**
1. Type A Land Use Permit S13A-002
2. Type B Water Licence S13L1-005
Review of Security Deposits

I wish to acknowledge receipt of two original Irrevocable Stand-by Letter of Credits (ILOC) dated August 8, 2013, which were issued by the Toronto-Dominion Bank on behalf of Husky Oil Operations Ltd. and are further described in Attachment 1 – Summary Table. On August 16, 2013, the noted ILOCs were received by the Department.

The security deposits are acceptable to the Department on behalf of the Minister of the Indian Affairs and Northern Development as prescribed by Section 71. (1) of the *Mackenzie Valley Resource Management Act* and Section 32. (4) of the *Mackenzie Valley Land Use Regulations* and Section 17 of the *Northwest Territories Waters Act* and Section 12 of the *Northwest Territories Waters Regulations*.

The original ILOC's will be provided to the AANDC/Corporate Services Directorate/Financial Services for safekeeping.

If you have any comments or questions, please contact David Jessiman, Water Management Advisor at (867) 669 – 2417 (b) or e-mail at David.Jessiman@aandc-aadnc.gc.ca or myself at (867) 669 – 2657 (b) or e-mail at Nathen.Richea@aandc-aadnc.gc.ca.

Yours sincerely,

Nathen Richea
Acting Manager

cc: AANDC/Corporate Services Directorate/Financial Services
AANDC/North Mackenzie District, Inuvik/Norman Wells
Sahtu Land and Water Board

Attach. /1.

Attachment 1 – Summary Table:

Husky Oil Operations Ltd.

Sahtu Land and Water Board

1. Type A Land Use Permit S13A-002

2. Type B Water Licence S13L1-005

Security Deposits

	Land Use Permit	ILOC no.	Date	Amount
1.	S13A-002	Toronto-Dominion Bank [REDACTED]	August 8, 2013	\$244,946.00

	Water Licence	ILOC no.	Date	Amount
1.	S13L1-005	Toronto-Dominion Bank [REDACTED]	August 8, 2013	\$361,659.00