

June 25, 2014

Tony Morris, Regulatory Specialist
Sahtu Land and Water Board
P.O. Box 1
Fort Good Hope, NT
X0E 0H0

Dear Mr. Morris,

Thank you for meeting with Imperial and representatives from AANDC and the GNWT via teleconference last Friday, June 20, 2014, to discuss Imperial's plan forward to provide a cost estimate for total site liabilities associated with closure and reclamation of Norman Wells operations.

As we discussed, Imperial will submit an estimate to the Board by September 26, 2014. The estimate will be prepared using the available generic 'reclaim' model, and, possibly, portions of models developed in other jurisdictions. Imperial will hire a third party contractor with expertise in this area to complete this work. We are very appreciative of AANDC's and the GNWT's offer to be available over the summer months for consultation and review as we move forward developing the estimate. As the model being used is generic, Imperial will not be requesting confidentiality with regard to the estimate it generates.

Imperial has made application to extend the term of our Type A water licence S03L1-001 to March 25, 2015. It is our understanding that an extension to this time will allow sufficient time for the Board and all parties to complete their review of the information filed in September and allow for an orderly completion of the water licence renewal with no interruption to operations at the site.

We trust this letter meets the Board's request detailed in their Direction of June 5 to advise of our proposed plan and process go forward by July 18.

Thank you for your consideration.



Helga Shield

cc: Stephen Traynor, AANDC
Michael Roesch, AANDC
Robert Jenkins, GNWT
Nathen Richea, GNWT
Paul Dixon, SLWB