



16 Yellowknife Airport
Yellowknife, NT X1A 3T2

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November 28, 2012

New Nadina Explorations Limited
Box 130, 298 Greenwood Street
GREENWOOD, BC V0H 1J0

MV2004C0036
W2011C0004

ATTENTION: Ellen Clements

Dear Ms. Clements:

Re: Security Deposit

Thank you for your letter dated November 15, 2012, and payment of \$41,000.00.

This letter is to notify you that the security deposit in the amount of \$18,000.00, which was initially posted under your old Land Use Permit MV2004C0036, is now transferred to renewal Land Use Permit W2011C0004.

For your records, I've attached a copy of our letter dated April 13, 2005 and a copy of General Receipt C143430, which acknowledges receipt of this payment. Please note that this documentation will now apply to LUP W2011C0004.

Also attached is General Receipt C156128, dated November 20, 2012, which refers to the additional security received in the amount \$41,000.00. Pursuant to Condition #41 of Land Use Permit W2011C0004, the required security deposit of \$59,000.00, is paid in full.

I trust the above is satisfactory; however, should you have any questions or concerns, please contact Charlene Coe, at (867) 669-2762.

Yours truly,

Scott Stewart
District Manager
South Mackenzie District

Encl. (3)

Cc: RMO – Yellowknife Sub-district
Finance – Attention: Gina Vincent
WLWB

SS/cc

Canada