



January 3, 2017

BY ELECTRONIC MAIL

Mr. Scott, Stewart, Regional Superintendent
North Slave Regional Office
Department of Lands
16 Yellowknife Airport
Yellowknife, NT X1A 3T2

Dear Mr. Stewart:

RE: CONSENT TO ASSIGNMENT OF SECURITY DEPOSIT
LUP: W2011C0005
LOCATION: 1:50,000 NTS, 76C05

Peregrine Exploration Ltd. re-assigned Land Use Permit ("LUP") W2011C0005 to its parent company Peregrine Diamonds Ltd. The re-assignment was approved by the *Wek'eezhii Land and Water Board* on December 19, 2016. The aggregate security deposit for the LUP is \$106,000.00 and is being held by the Government of the Northwest Territories in accordance with the terms and conditions of the LUP.

Peregrine Exploration Ltd. hereby consents to the transfer of the total \$106,000.00 security deposit to its parent company Peregrine Diamonds Ltd. Please acknowledge the receipt and acceptance of this Consent to Assignment at your earliest convenience.

Please do not hesitate to contact me at (604) 408-8880 or by email (dave@pdiam.com) if you have any questions.

Yours truly,

PEREGRINE EXPLORATION LTD.

David Willis – Manager, Lands & Community