



MAY 08 2019

Ms. Claudine Lee  
Head of Environment  
Dominion Diamond Mines ULC  
SUITE 900, 606 - 4<sup>th</sup> STREET SW  
CALGARY AB T2P 1T1

Dear Ms. Lee,

**Wek'èezhì Land and Water Board - Dominion Diamond Mines ULC - Ekati Mine Type "A" Water Licence W2012L2-0001 - Security Deposit Acceptance - Corporate Name Change - Surety Bond riders and ILOC amendments**

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The Government of the Northwest Territories (GNWT), Department of Environment and Natural Resources (ENR) formally acknowledges receipt of an original surety bond amendment (rider 4) dated April 8, 2019 for the amount of \$130,872,843.00 or an increase of \$2,780,000.00.00, which was issued by AVIVA Insurance Company of Canada (AVIVA) on behalf of Dominion Diamond Mines ULC. On April 12, 2019, the noted surety bond amendment was received by our ENR.

On April 29 and May 2, 2019, our office also received two original Bank of Nova Scotia standby letters of credit amendments and an original ZURICH Insurance Company Ltd. surety bond rider respectively, from Dominion Diamond to address the approved corporate name changes.

Currently, GNWT - ENR holds \$273,875,482.00 in security deposits for the noted Type A Water Licence which is in the form of two standby letters of credit (\$3,067,000.00) and two surety bonds (\$270,808,482.00). The security deposit amendments are further described in Attachment 1 - Summary Table.

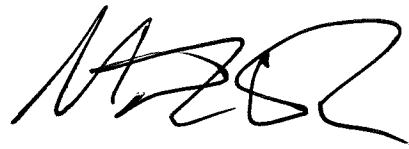
The security deposits are required under Part C, Item 1 and Schedule 2, Items 1 and 2 a) ii. of the Water Licence. The security deposits are acceptable to the GNWT as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*.

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The noted security deposit amendments are held in safekeeping by the Director, Treasury and Superintendent of Insurance, Department of Finance.

If you have any further comments or questions, please contact Mr. Rick Walbourne, Acting Manager, Water Regulatory at (867) 767-9234, Extension 53113 or [Rick.Walbourne@gov.nt.ca](mailto:Rick.Walbourne@gov.nt.ca) or Mr. David Jessiman, Water Management Advisor, (867) 767-9234, extension 53114 or [David.Jessiman@gov.nt.ca](mailto:David.Jessiman@gov.nt.ca).

Sincerely,



Nathen Richea  
Director  
Water Management and Monitoring

Attachment

c. DDM ULC

Ms. Louise Lavoie  
Department of Finance  
Treasury and Superintendent of Insurance

Mr. Scott Stewart  
Department of Lands  
Regional Superintendent

Mr. Ryan Fequet  
Wek'èezhù Land and Water Board  
Executive Director

**Attachment 1 – Summary Table:**

**Wek'èezhii Land and Water Board  
Dominion Diamond Mines ULC - Ekati Mine**

**1. Type A Water Licence W2012L2-0001  
Acceptance of Security Deposit**

**a). Buffer Zone – Lynx Development**

	<b>Water Licence</b>	<b>ILOC No.</b>	<b>Date</b>	<b>Amount</b>
1.	W2012L2-0001	Bank of Nova Scotia No. OSB14355GWS	April 17, 2015	\$ 2,795,537.00
2.	W2012L2-0001	Bank of Nova Scotia No. OSB14355GWS Amendment 1 (increase by \$3,401,463.00)	October 5, 2015	\$6,197,000.00
3.	W2012L2-0001	Bank of Nova Scotia No. OSB14355GWS Amendment 2 (decrease by \$3,351,395.00)	July 21, 2016	\$2,845,605.00
4.	W2012L2-0001	Bank of Nova Scotia No. OSB14355GWS Amendment 3 (corporate name change only)	April 16, 2019	\$2,845,605.00

**b). Core Zone – Sable Development**

	<b>Water Licence</b>	<b>ILOC No.</b>	<b>Date</b>	<b>Amount</b>
1.	W2012L2-0001	Bank of Nova Scotia No. OSB27102GWS	July 21, 2016	\$221,395.00
2.	W2012L2-0001	Bank of Nova Scotia No. OSB27102GWS Amendment 1 (corporate name change only)	April 16, 2019	\$221,395.00

c). Ekati Mine

	<b>Water Licence</b>	<b>Surety Bond No.</b>	<b>Date</b>	<b>Amount</b>
1.	W2012L2-0001	Aviva Insurance Company of Canada No. # 25006-14	November 3, 2014	\$64,736,500.00
2.	W2012L2-0001	Aviva Insurance Company of Canada No. # 25006-14, Surety rider number 1, (Amendment 1) (increased by \$6,619,843.00)	August 14, 2017	\$71,356,343.00
3.	W2012L2-0001	Aviva Insurance Company of Canada No. # 25006-14, Surety rider number 2, (Amendment 2) (increased by \$56,736,500.00)	October 31, 2017	\$128,092,843.00
4.	W2012L2-0001	Aviva Insurance Company of Canada No. # 25006-14, Surety rider number 3, (Amendment 3) (corporate name change only)	June 13, 2018	\$128,092,843.00
5.	W2012L2-0001	Aviva Insurance Company of Canada No. # 25006-14, Surety rider number 4, (Amendment 4) (corporate name change and increased by \$2,780,000.00)	April 8, 2019	\$130,872,843.00

	<b>Water Licence</b>	<b>Security Bond No.</b>	<b>Date</b>	<b>Amount</b>
1.	W2012L2-0001	Zurich Insurance Company Ltd. No. 6341868	November 3, 2014	\$132,000,000.00
2.	W2012L2-0001	Zurich Insurance Company Ltd. No. 6341868, surety bond rider 1, (Amendment 1) (increased by \$7,935,639.00)	February 28, 2018	\$139,935,639.00
3.	W2012L2-0001	Zurich Insurance Company Ltd. No. 6341868, surety bond rider 2, (Amendment 2) (corporate name change only)	April 16, 2019	\$139,935,639.00

