Declaration of Assignor

I, Niels Kristensen, President and Chief Operating Officer, representing DIAVIK DIAMOND MINES INC., hereby request the Wek’eezhii Land and Water Board ("the WLWB") to approve the assignment of the following Land Use Permits ("the Permits") to DIAVIK DIAMOND MINES (2012) INC. ("the Assignee") having its head office at P.O. Box 2498, 5007 – 50th Avenue, Yellowknife, NT X1A 2P8:

- Land Use Permit No.W2010C0003 issued May 20, 2010 (Mineral Exploration on DDMI Leases and Claims, winter road construction, fuel storage, ground geophysical suyrey, diamond drilling and reverse circulation drilling);
- Land Use Permit No.W2010J0002 issued May 20, 2010 (CBM Camp and Fuel Storage);
- Land Use Permit No.W2011T0002 issued March 12, 2011 (M-Lakes Fish Habitat Compensation Works); and
- Land Use Permit No.W2012T0001 issued March 1, 2012 (West Island Fish Habitat Compensation Works).

\[Signature\]

Date: 16 November 2012

Undertaking of Assignee

I, Niels Kristensen, President and Chief Operating Officer, representing DIAVIK DIAMOND MINES (2012) INC., a corporate entity incorporated pursuant to the laws of Canada ("the Proposed Assignee") request that the WLWB approve the assignment of the Permits from the Assignor to the Proposed Assignee pursuant to Section 38 of the Mackenzie Valley Land Use Regulations ("the Regulations").

Acceptance of PERMIT TERMS AND CONDITIONS, LIABILITIES INCURRED AND SECURITY DUE

I, Niels Kristensen, in my capacity as officer of the Proposed Assignee and not in my personal capacity, further declare that effective on the date the WLWB approves the assignment of the Permits, the Proposed Assignee undertakes and hereby accepts responsibility for the performance of all of the terms and conditions of the Permits and any and all requirements found in the Regulations and the Mackenzie Valley Resource Management Act that were imposed on the Assignor AND agrees to accept and be responsible for all liabilities incurred as a result of the Assignor’s actions to date under the Permits AND undertakes to pay any security required of the Assignor when the Permits were granted, before initiating any activity under the Permits.

I have read this application and fully understand the responsibilities that the Proposed Assignee is undertaking through the assignment of these Permits.

\[Signature\]

Per:
Niels Kristensen, President and Chief Operating Officer

\[Affix Corporate Seal Here\]