



April 5, 2016

Frank Hallam  
CFO/Director  
Platinum Group Metals Ltd.  
788 - 550 Burrard Street  
VANCOUVER, BC V6C 2B5

Evan Asselstine, C.A.  
CFO  
Benton Resources  
3250 Hwy 130  
Rosslyn, ON P7K 0B1

Dear Messrs. Hallam and Asselstine:

**Security Deposit for Land Use Permit W2015C0008**

I wish to acknowledge receipt of security in the amount of \$3,530.00, paid by Benton Resources on behalf of Platinum Group Metals Ltd., on March 1, 2016. Attached for your records is a copy of Payment Details, outlining the details of the wire transfer made in this regard.

This will also confirm that the total security presently being held on this Land Use Permit ("LUP") now totals \$30,270.00, the amount required under clause 37 of the LUP.

The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories (GNWT) as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

Should you have any questions or concerns, please contact our Land Use Advisor, Erin Anderson, at (867) 767-9187, ext. 24194.

Sincerely,

Scott Stewart  
Regional Superintendent  
North Slave Region

Enclosure

- c. Director, Liabilities and Financial Assurance, Department of Lands, GWNT  
Director, Finance and Administration, Department of Lands, GNWT  
Mackenzie Valley Land and Water Board (MVLWB)

eka

**From:** Erin Anderson [[mailto:Erin\\_Anderson@gov.nt.ca](mailto:Erin_Anderson@gov.nt.ca)]

**Sent:** April 6, 2016 10:42

**To:** Elissa Berrill <[eberrill@wlwb.ca](mailto:eberrill@wlwb.ca)>

**Subject:** W2015C0008, Platinum Group Metals

Good morning, Elissa – Attached for your records/information is a copy of our recent correspondence regarding a top-up to the security deposit currently held by the GNWT on behalf of Platinum Group Metals.

If you have any questions or concerns regarding the attached, please feel free to contact me at any time.

Thank you.

Erin

**Erin Anderson**

Land Use Advisor

North Slave Regional Office

Department of Lands

Government of the Northwest Territories

16 Yellowknife Airport

Yellowknife, NT X1A 3T2

☎ 1-867-767-9187, ext. 24194 | 📠 1-867-873-9754 \* **Please note my new phone number**

Email: [erin\\_anderson@gov.nt.ca](mailto:erin_anderson@gov.nt.ca) / Web: <http://www.lands.gov.nt.ca>

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