



July 09, 2021

Ms. Renee White
Licensing and Compliance Manager
KBL Environmental Ltd.
17 CAMERON ROAD
PO BOX 1895
YELLOWKNIFE NT X1A 2P4

Dear Ms. White:

Gwich'in Land and Water Board – KBL Environmental Ltd. – Inuvik Soil Treatment Facility – Type B Water Licence G17L1-002 – Acceptance of Security Deposit

The Government of the Northwest Territories (GNWT), Department of Environment and Natural Resources (ENR) formally acknowledges receipt of an original Irrevocable Standby Letter of Credit (ILOC) dated July 02, 2021 for the amount \$450,116.00 which was issued by the Canadian Imperial Bank of Commerce on behalf of KBL Environmental. On July 07, 2021, the ILOC was received by our Department.

The security deposit is required under Part C, Item 1 of Water Licence G17L1-002. The security deposit is acceptable to the Government of the Northwest Territories as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*. The security deposit is further described in Attachment 1 – Summary Table.

The security deposit is held in safekeeping by the Assistant Comptroller General and Superintendent of Insurance, Department of Finance.

If you have any further comments or questions, please contact Mr. Rick Walbourne, Manager, Water Regulatory and Assessment at (867) 767-9234, extension 53113 or at Rick.Walbourne@gov.nt.ca or Mr. David Jessiman, Water Management Advisor at (867) 767-9234, extension 53114 or at David.Jessiman@gov.nt.ca.

Sincerely,

Nathen Richea
Director
Water Management and Monitoring

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Enclosure

c. Ms. Chervahun Emilien
Assistant Comptroller General and Superintendent of Insurance
Department of Finance

Mr. Norman Snowshoe
Regional Superintendent
Environment and Natural Resources

Mr. Leonard DeBastien
Executive Director
Gwich'in Land and Water Board

Attachment 1 – Summary Table:

Gwich'in Land and Water Board

**KBL Environmental Ltd. – Inuvik Soil Treatment Facility
Type B Water Licence G17L1-002
Acceptance of Security Deposit**

	Water Licence	ILOC No.	Date	Amount
1.	G17L1-002	Canadian Imperial Bank of Commerce No. SBGV132960	July 2, 2021	\$450, 116.00