

Mackenzie Valley Land and Water Board

7th Floor - 4910 50th Avenue • P.O. Box 2130
YELLOWKNIFE, NT X1A 2P6
Phone (867) 669-0506 • FAX (867) 873-6610

March 19, 2007

File: MV2004C0001

Mr. Peter Holmes, Vice President Exploration
Peregrine Diamonds Limited.
Suite 301-1250 Homer Street
VANCOUVER BC V6B 1C6

Fax: (604) 408-8881

Dear Mr. Holmes:

Land Use Permit Name Change
Peregrine Holdings Ltd.

We acknowledge receipt of your letter dated February 9, 2007 and the Mackenzie Valley Land & Water Board has changed Land Use Permit MV2004C0001 currently issued to Dunsmuir Ventures Ltd. to Peregrine Holdings Ltd., to reflect the amalgamation of these operating entities into one company.

Enclosed is a new Cover Page for your files. This letter along with the revised Cover Page will be included in our Public Registry.

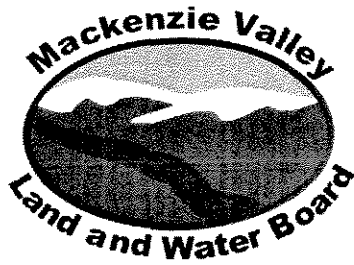
If you have any questions please contact Peter Lennie-Misgeld, Regulatory Officer at (867) 669-0506 or mvlwbpermit@mvlwb.com.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Willard Hagen". The signature is written in a cursive style with a long, sweeping underline that extends downwards and to the right.

Willard Hagen
Interim Chair

LAND USE PERMIT



Permit Class	Permit No	Amendment No
A	MV2004C0001	

Subject to the Mackenzie Valley Land Use Regulations and the terms and conditions in this Permit, authority is hereby granted to:

Peregrine Holdings Ltd.

Permittee

To proceed with the land use operation described in application of:

Signature Max Braden	Date January 2, 2004
Type of Land use Operation Mining Exploration	
Location Lac de Gras, Mackay Lake and Thonokied Lake Areas	

This permit may be assigned, extended, discontinued, suspended or cancelled pursuant to the Mackenzie Valley Land Use Regulations.

Dated at Yellowknife this 26 day of February 2004

Signature Chair

Signature Witness

Commencement Date

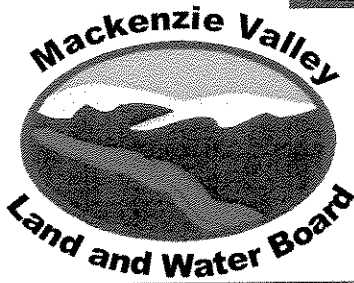
February 26, 2004

Expiry Date

February 25, 2009

NOTE

IT IS A CONDITION OF THIS PERMIT THAT THE PERMITTEE COMPLY WITH ANY OTHER APPLICABLE ACT, REGULATION, ORDINANCE BY-LAW OR ORDER. DEFAULT HEREOF MAY RESULT IN SUSPENSION OR CANCELLATION OF THIS PERMIT.



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FAX (867) 873-6610

FILE NUMBER: MV2004C0001

Date: March 2, 2007

To: Willard Hagen, Interim Chair

Organization: MVLWB

Fax Number: _____

From: Wanda Anderson, Acting Executive Director, MVLWB

Number of pages including cover 3

The attached Board Meeting items have been reviewed and are attached for your signature.

- | | | |
|---|--|---|
| <input checked="" type="checkbox"/> Approval Type "A" LUP- <ul style="list-style-type: none">• Permit Cover | <input type="checkbox"/> Amendment Water License <ul style="list-style-type: none">• Issuance Letter• Permit Cover• Conditions• Preliminary Screening | <input type="checkbox"/> For your approval |
| <input checked="" type="checkbox"/> Letter -LUP Name Change to Peregrine Holdings Ltd. | <input type="checkbox"/> Final Clearance Letter | <input checked="" type="checkbox"/> For your action |
| <input type="checkbox"/> Reasons for Decision | <input type="checkbox"/> Approval Letter for Reports/ Plans | |
| <input type="checkbox"/> Approval Letter for Conditions | <input type="checkbox"/> Notification | |

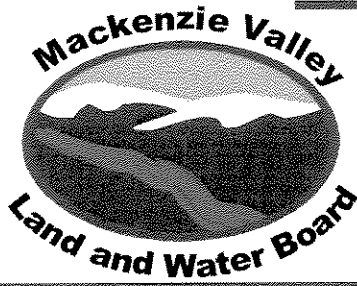
Adrian Paradis for PETER LENNIE-MISGELD (Sr. Regulatory Officer)

B Backen DATE: Mar 19/07

Brenda Backen for WANDA ANDERSON (Acting Executive Director)

[Signature] DATE: March 19/07

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P.O. Box 2130
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Phone (867) 669-0506
FAX (867) 873-6610

FILE NUMBER: MV2004C0001

Date: March 27, 2007

To: Mr. Peter Holmes

Organization: Peregrine Diamonds Limited

Fax Number: (604) 408-8881

Copied To: Darnell McCurdy, South Mackenzie District, DIAND

From: Janna for Peter Lennie-Misgeld, Senior Regulatory Officer

Number of pages including cover 3

Remarks:

Land Use Permit Name Change to Peregrine Holdings Ltd.

- Enclosures
- As requested
- For your information
- For your comment
- For your action
- For your approval

Delivered by

Date

Mail/Email

Fax

Mar 27/07

Sent by: _____

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Group Send Report

Page : 001
Date & Time: 27-Mar-2007 12:26pm
Line 1 : +8678736610
Line 2 :
Machine ID : MVLWB

Job number : 396
Date : 27-Mar 12:24pm
Number of pages : 003
Start time : 27-Mar 12:24pm
End time : 27-Mar 12:26pm

Successful nbrs.

One touch numbers

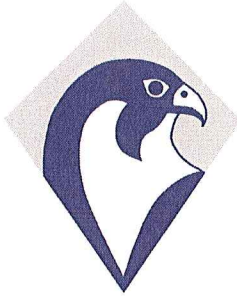
57 6692720

Fax numbers

☎16044088881

Unsuccessful nbrs.

Pages sent



PEREGRINE
DIAMONDS LTD.

February 9, 2007

Peter Lennie-Misgeld
Senior Regulatory Officer
Mackenzie Valley Land and Water Board
Phone (867) 669-0506
Direct Line (867) 766-7469

Dear Mr. Lennie-Misgeld,

Re: Peregrine Diamonds Ltd. and Dunsmuir Ventures Ltd.

On January 16, 2006, Peregrine Diamonds Ltd. and Dunsmuir Ventures Ltd. ("Dunsmuir"), an Exchange-listed company engaged in the exploration for diamonds (primarily in North America), effected a business combination whereby Dunsmuir amalgamated with a newly created subsidiary of Peregrine ("Subco") to form Peregrine Holdings Ltd. Pursuant to the three-cornered amalgamation under which the business combination was effected, each shareholder of Dunsmuir received 0.05 of a common share of Peregrine in exchange for one outstanding common share of Dunsmuir. The issued options, warrants and convertible debenture of Dunsmuir were also exchanged for similar convertible securities to acquire common shares of Peregrine on the basis of the same exchange ratio. As a result of the amalgamation, the securityholders of Dunsmuir became securityholders of Peregrine, and Peregrine Holdings Ltd. (Dunsmuir) became a wholly-owned subsidiary of Peregrine.

The foregoing is a matter of public record and the disclosures describing this business transaction can be accessed at www.sedar.com.

Regards,

Greg Shenton
Chief Financial Officer

Janna

From: Sarah Baines [sbaines@mvlwb.com]
Sent: May 20, 2005 2:27 PM
To: mvlwbpermit@mvlwb.com
Subject: FW: New Address

[For file MV2004C0001, Dunsmuir - address change](#)

-----Original Message-----

From: Jennifer Pell [mailto:jennifer@pdiam.com]
Sent: Monday, May 16, 2005 11:20 AM
To: northa@inac.gc.ca; Grant, Brian EM:EX; bjhawes@mb.aibn.com; C.F. Mineral Research Ltd.; Carol.Ellis@tsxventure.com; Denis Simard; George Read; ener@shaw.ca; Heather Mills; Herman Grutter; icadieux@sidex.ca; McMartin, Isabelle; Karen Gochnauer; Kit Campbell; Martin Knutson; Mike Baumgartner; Overburden Drilling Management Limited (Overburden Drilling Management Limited); Patricia Sheahan; Paul Gertzbein; Rejean Girard (Rejean Girard); 'Rory Moore-Mineral Services (E-mail)'; Rose Greening; Sarah Baines; Todd Johnson; Vancouver Indicator Processors Inc.; Bruce Kienlen; Kjarsgaard, Bruce; cookenboo
Subject: New Address

Hello All – please note that Dunsmuir Ventures Ltd. and Peregrine Diamonds Ltd. have changed offices and are at the address below (phone and fax #'s remain the same):

Jennifer Pell, Ph.D., P. Geo.
V.P. Exploration, Diamonds, Peregrine Diamonds Ltd.,
V.P. Exploration, Dunsmuir Ventures Ltd.,
Suite 301 – 1250 Homer Street
Vancouver, B.C., V6B 1C6
tel: 604-408-8880; fax: 604-408-8881 (Peregrine)
tel: 604-681-6311; fax: 604-685-6338 (Dunsmuir)
e-mail: jennifer@pdiam.com; website: www.pdiam.com
e-mail: jpell@dunsmuirventures.com; website: www.dunsmuirventures.com

Pearl Liske

From: Sarah Baines [sbaines@mvlwb.com]
Sent: Wednesday, February 16, 2005 8:30 AM
To: mvlwbpermit@mvlwb.com
Subject: FW: Dunsmuir Ventures

[for file MV2004C0001](#)

-----Original Message-----

From: Jennifer Pell [mailto:jennifer@pdiam.com]
Sent: Monday, February 14, 2005 3:23 PM
To: northa@inac.gc.ca; brian.abraham@fmc-law.com; bjhawes@mb.aibn.com; C.F. Mineral Research Ltd.; Denis Simard; FELIX KAMINSKY; Garry Carlson (Garry Carlson); geoff.m.woad@bhpbilliton.com; ener@shaw.ca; Herman Grutter; Howard Coopersmith (Howard Coopersmith); McMartin, Isabelle; Jpjletendre@cs.com; jwalsh@thelonventures.com; Karen Gochnauer; Ken Carter; Kit Campbell; Marcia Moss; Martin Knutson; Grimley, Michael; Mike Baumgartner; Overburden Drilling Management Limited (Overburden Drilling Management Limited); Paul Gertzbein; Rejean Girard (Rejean Girard); Rod Brown; 'Rory Moore-Mineral Services (E-mail)'; Rose Greening; Sarah Baines; Stefan Lopatka; Steve Juras; Todd Johnson; Vancouver Indicator Processors Inc.
Subject: Dunsmuir Ventures

Please note that, effective immediately, Dunsmuir Ventures Ltd. has changed its address to:

Suite 1760 - 750 West Pender Street,
Vancouver, B.C., V6C 2T8

Please use the Peregrine phone and fax to reach Dunsmuir until March 1st, when the Dunsmuir # will be transferred.

Thanks.

Jennifer Pell, Ph.D., P. Geo.
V.P. Exploration, Diamonds, Peregrine Diamonds Ltd.,
V.P. Exploration, Dunsmuir Ventures Ltd.,
Suite 1760 - 750 West Pender Street,
Vancouver, B.C., V6C 2T8
tel: 604-408-8880; fax: 604-408-8881 (Peregrine)
tel: 604-681-6311; fax: 604-685-6338 (Dunsmuir)

e-mail: jennifer@pdiam.com; website: www.pdiam.com

e-mail: jpell@dunsmuirventures.com; website: www.dunsmuirventures.com