

**Mackenzie Valley Land and Water Board**

7th Floor - 4910 50th Avenue • P.O. Box 2130  
YELLOWKNIFE, NT X1A 2P6  
Phone (867) 669-0506 • FAX (867) 873-6610

March 19, 2007

File: MV2004C0001

Mr. Peter Holmes, Vice President Exploration  
Peregrine Diamonds Limited.  
Suite 301-1250 Homer Street  
VANCOUVER BC V6B 1C6

Fax: (604) 408-8881

Dear Mr. Holmes:

**Land Use Permit Name Change**  
**Peregrine Holdings Ltd.**

We acknowledge receipt of your letter dated February 9, 2007 and the Mackenzie Valley Land & Water Board has changed Land Use Permit MV2004C0001 currently issued to Dunsmuir Ventures Ltd. to Peregrine Holdings Ltd., to reflect the amalgamation of these operating entities into one company.

Enclosed is a new Cover Page for your files. This letter along with the revised Cover Page will be included in our Public Registry.

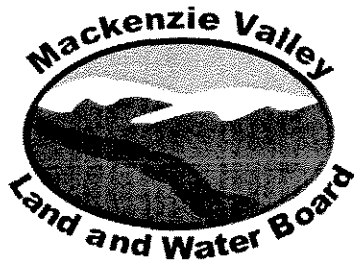
If you have any questions please contact Peter Lennie-Misgeld, Regulatory Officer at (867) 669-0506 or [mvlwbpermit@mvlwb.com](mailto:mvlwbpermit@mvlwb.com).

Yours sincerely,

A handwritten signature in black ink, appearing to read "Willard Hagen". The signature is written in a cursive style with a long, sweeping underline that extends downwards and to the right.

Willard Hagen  
Interim Chair

**LAND USE PERMIT**



Permit Class	Permit No	Amendment No
A	MV2004C0001	

Subject to the Mackenzie Valley Land Use Regulations and the terms and conditions in this Permit, authority is hereby granted to:

Peregrine Holdings Ltd.

Permittee

To proceed with the land use operation described in application of:

Signature Max Braden	Date January 2, 2004
Type of Land use Operation Mining Exploration	
Location Lac de Gras, Mackay Lake and Thonokied Lake Areas	

This permit may be assigned, extended, discontinued, suspended or cancelled pursuant to the Mackenzie Valley Land Use Regulations.

Dated at Yellowknife this 26 day of February 2004

Signature Chair

Signature Witness

Commencement Date

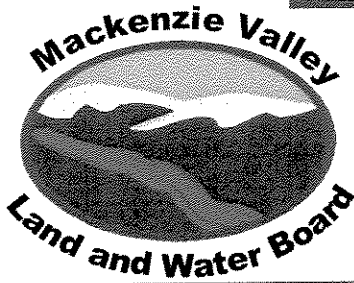
February 26, 2004

Expiry Date

February 25, 2009

**NOTE**

IT IS A CONDITION OF THIS PERMIT THAT THE PERMITTEE COMPLY WITH ANY OTHER APPLICABLE ACT, REGULATION, ORDINANCE BY-LAW OR ORDER. DEFAULT HEREOF MAY RESULT IN SUSPENSION OR CANCELLATION OF THIS PERMIT.



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FILE NUMBER: MV2004C0001

Date: March 2, 2007

To: Willard Hagen, Interim Chair

Organization: MVLWB

Fax Number: \_\_\_\_\_

From: Wanda Anderson, Acting Executive Director, MVLWB

Number of pages including cover 3

The attached Board Meeting items have been reviewed and are attached for your signature.

- |   |  |   |
|---|--|---|
| <input checked="" type="checkbox"/> Approval Type "A" LUP- <ul style="list-style-type: none"><li>• Permit Cover</li></ul> | <input type="checkbox"/> Amendment Water License <ul style="list-style-type: none"><li>• Issuance Letter</li><li>• Permit Cover</li><li>• Conditions</li><li>• Preliminary Screening</li></ul> | <input type="checkbox"/> For your approval          |
| <input checked="" type="checkbox"/> Letter -LUP Name Change to Peregrine Holdings Ltd.                                    | <input type="checkbox"/> Final Clearance Letter  | <input checked="" type="checkbox"/> For your action |
| <input type="checkbox"/> Reasons for Decision   | <input type="checkbox"/> Approval Letter for Reports/ Plans  |   |
| <input type="checkbox"/> Approval Letter for Conditions   | <input type="checkbox"/> Notification  |   |

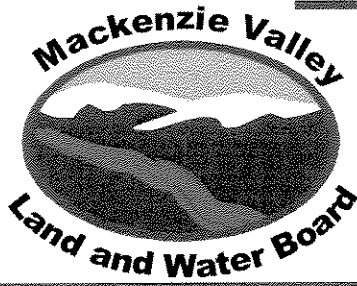
Adrian Paradis for PETER LENNIE-MISGELD (Sr. Regulatory Officer)

B Backen DATE: Mar 19/07

Brenda Backen for WANDA ANDERSON (Acting Executive Director)

[Signature] DATE: March 19/07

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FAX (867) 873-6610

FILE NUMBER: MV2004C0001

Date: March 27, 2007

To: Mr. Peter Holmes

Organization: Peregrine Diamonds Limited

Fax Number: (604) 408-8881

Copied To: Darnell McCurdy, South Mackenzie District, DIAND

From: Janna for Peter Lennie-Misgeld, Senior Regulatory Officer

Number of pages including cover 3

**Remarks:**

**Land Use Permit Name Change to Peregrine Holdings Ltd.**

- Enclosures
- As requested
- For your information
- For your comment
- For your action
- For your approval

**Delivered by**

**Date**

Mail/Email

Fax

Mar 27/07

Sent by: \_\_\_\_\_

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**Group Send Report**

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Job number : 396  
Date : 27-Mar 12:24pm  
Number of pages : 003  
Start time : 27-Mar 12:24pm  
End time : 27-Mar 12:26pm

*Successful nbrs.*

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57 6692720

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