



Mackenzie Valley Land and Water Board
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Staff Report

Applicant: Peregrine Diamonds Ltd. (formerly Dunsmuir Ventures Ltd.)	
Location: Lac De Gras	Application: MV2004C0001
Date Prepared: June 24, 2011	Meeting Date: July 7, 2011
Subject: Final Clearance and closure	

1. Purpose/Report Summary

The purpose of this staff report is to present to the Mackenzie Valley Land and Water Board (the Board), Peregrine Diamonds Ltd.'s final plan and INAC Inspector recommendation for final clearance and closure of land use permit (LUP) MV2004C0001.

2. Background

- February 26, 2004 – LUP Issued for a five-year period to Thelon Ventures Ltd.;
- April 15, 2004 – LUP assigned from Thelon Ventures Ltd. to Dunsmuir Ventures Ltd.;
- March 19, 2007 – Name change from Dunsmuir Ventures to Peregrine Diamonds. Ltd.
- February 12, 2009 – Two-year extension approved;
- February 25, 2011 – New expiry date;
- January 10, 2011 – Request for a one-year Storage Authorization;
- February 18, 2011 – Storage Authorization approved for a one-year period, expiring February 25, 2012;
- March 18, 2011 – Receipt of Final plan;
- March 21, 2011 – Inspector verifies final plan submission; and
- July 7, 2011 – Presented to the Board

3. Discussion

LUP MV2004C0001 was originally issued to Thelon Ventures Ltd, February 26, 2004 for a mining exploration program. The operation was carried out in the Lac de Gras, Mackay Lake and Thonokied Lake areas. No major concerns were noted in the inspection reports.

4. Comments

n/a

5. Review Comments

Clint Ambrose, Inspector with Indian and Northern Affairs Canada, verified the final plan submission as correct and recommends final clearance of LUP MV2004C0001.

6. Security

Security was \$9,000.00 for the entire project and was paid in full.

7. Conclusion

All work associated with this LUP has been transferred to new LUP MV2011C0005. Security will be refunded or transferred to the new LUP.

This permit is ready for final clearance and closure.

8. Recommendation

Board staff is recommending that the Board consider the final clearance of LUP MV2004C0001, and issue a final clearance and closure letter to Peregrine Diamonds Ltd.

9. Attachments

- Final Plan;
- Final Inspection and verification of final plan; and
- Draft Final Clearance Letter.

Respectfully submitted,



Elaine Briere
Regulatory Technician