

**PEREGRINE
DIAMONDS LTD.**

March 22, 2011

Rebecca Chouinard
Regulatory Manager
Mackenzie Valley Land and Water Board
7th Floor - 4922 48th Street
PO Box 2130
Yellowknife, NT X1A 2P6

**Mackenzie Valley Land
& Water Board**

File _____

MAR 30 2011

Application # MV2004C0001

Copied To _____

Dear Ms. Chouinard:

Re: Land Use Permit MV2004C001

It has come to my attention that the above-noted LUP is registered by the MVWB in the name of Peregrine Holdings Ltd. (a wholly owned subsidiary of Peregrine Diamonds Ltd.). The registration should have been transferred to Peregrine Diamonds Ltd. on May 18, 2006 in conjunction with the transfer of the mineral claims to which the LUP applies. It was an omission by the Company not to inform the MVWB of this change in May 2006. As the LUP has expired and the Company is applying for a renewed Class A Land Use Permit to replace MV2004C0001, I would appreciate if we could expedite the process of changing the registration from Peregrine Holdings Ltd. to Peregrine Diamonds Ltd.

I am enclosing a copy of Form 17 – Transfer of Mineral Claim dated May 18, 2006 which was filed with INAC reflecting the transfer of the claims from Peregrine Holdings Ltd. to Peregrine Diamonds Ltd. and which was witnessed by the Company's legal counsel prior to submission.

I apologize for the omission and any inconvenience it may have caused.

Yours truly,

PEREGRINE DIAMONDS LTD.

Greg Shenton
Chief Financial Officer

Encl.

WO/LDGE
1.3.2.2
May 18, 2006

TRANSFER OF MINERAL CLAIM

Form 17

FOR OFFICE USE ONLY	
Registered & recorded in the Office of the Mining recorder at Yellowknife, NWT	
Date	Document no.
Mining recorder	

Amount of fees \$ 92 ⁰⁰	General receipt no.
Name of transferor Peregrine Holdings Ltd	

INTEREST IN

Mineral claim no.(s)	Mineral claim name(s)	Claim sheet no.	Mining district
	please see attached list		NT.

If insufficient space attach a sheet which shall form part of this document.

I, the recorded holder of (indicate interest held) 65 %, in consideration of receipt of (dollars) \$ 1
transfer (indicate interest transferred) 65 % to (name of transferee) Peregrine Diamonds Ltd.

Prospector's licence no. of transferee <u>N 32705</u>	Address of transferee <u>301-1250 Homer Street, Vancouver BC V6B1C6.</u>		
Witness <u>Jennifer Pell</u>	Signature of transferor <u>[Signature]</u>	Date <u>May 18, 2006</u>	Corporate seal
Witness	Signature of transferor	Date	

Note The second signature line is provided for corporations requiring two signing officers. The signatures do not need to be witnessed if a corporate seal is used.

AFFIDAVIT OF WITNESS (not required if corporate seal is used)

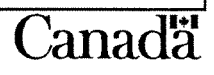
CANADA TO WIT:
I Jennifer Pell
Of the Vancouver
In the Prov of BC.

MAKE OATH AND SAY

THAT I was personally present and did see the within instrument duly signed, sealed & executed by one of the parties thereto.
THAT the said instrument was executed
at Vancouver BC. in the Province of British Columbia
THAT I know the said Eric Friedland

AND THAT I am a subscribing witness to the said instrument	
SWORN BEFORE ME this <u>18</u> day of <u>May</u> 20 <u>06.</u>	
at <u>Vancouver</u> in the <u>Prov. of BC.</u>	
Signature of Notary Public - Signature of Commissioner for Oaths <u>[Signature]</u>	Signature of witness <u>Jennifer Pell</u>
A Commissioner for Oaths/Notary Public in and for the <u>Province of British Columbia</u>	
My commission/appointment expires <u>n/a</u>	Signature of witness <u>Calvin C.W. Leong</u>

Calvin C.W. Leong
Barrister and Solicitor
1900 - 885 West Georgia St.
Vancouver, BC V6C 3H4
Telephone: 604-891-3609



Claim Number	Name	% owned	NTS Sheet 1	NTS Sheet 2	NTS Sheet 3	NTS Sheet 4	Mining District	Recorded Date	Anniversary Date
F53531	THON 2	✓	65 076C05				NWT	4/4/2002	4/4/2008
F65062	OKI 1	✓	65 076C05				NWT	4/4/2002	4/4/2008
F65063	OKI 2	✓	65 076C05				NWT	4/4/2002	4/4/2008
F65064	OKI 3	✓	65 076C05				NWT	4/4/2002	4/4/2008
F75701	AFR 1	✓	65 076C06				NWT	10/1/2002	10/1/2006
F75702	AFR 2	✓	65 076C06				NWT	10/1/2002	10/1/2006
F75703	AFR 3	✓	65 076C06				NWT	10/1/2002	10/1/2006
F75704	AFR 4	✓	65 076C06				NWT	10/1/2002	10/1/2006
F75705	AFR 5	✓	65 076C06				NWT	10/1/2002	10/1/2006
F75854	THON 1	✓	65 076C05				NWT	2/20/2002	2/20/2008
F79806	D 1	✓	65 076D10				NWT	5/17/2002	5/17/2012
F79807	D 2	✓	65 076D10				NWT	5/17/2002	5/17/2006
F79811	J 1	✓	65 076D10				NWT	6/3/2002	6/3/2006
F79812	J 2	✓	65 076D10				NWT	6/3/2002	6/3/2007
F79813	J 3	✓	65 076D10				NWT	6/3/2002	6/3/2006
F79814	J 4	✓	65 076D10				NWT	6/3/2002	6/3/2006
F79815	J 5	✓	65 076D10				NWT	6/3/2002	6/3/2006
F79816	J 6	✓	65 076D10				NWT	6/3/2002	6/3/2006
F79817	J 7	✓	65 076D10				NWT	6/3/2002	6/3/2009
F79818	K 1	✓	65 076D07				NWT	6/4/2002	6/4/2008
F79819	K 2	✓	65 076D07				NWT	6/4/2002	6/4/2008
F79820	K 3	✓	65 076D06	076D07			NWT	6/4/2002	6/4/2006
F79821	L 1	✓	65 076D06				NWT	6/4/2002	6/4/2006
F79822	L 2	✓	65 076D11				NWT	6/4/2002	6/4/2006
F79823	L 3	✓	65 076D11				NWT	6/4/2002	6/4/2006
F79824	L 4	✓	65 076D11				NWT	6/4/2002	6/4/2006
F79825	L 5	✓	65 076D11				NWT	6/4/2002	6/4/2006
F79826	L 6	✓	65 076D11				NWT	6/4/2002	6/4/2006
F79827	L 7	✓	65 076D11				NWT	6/4/2002	6/4/2006
F79828	L 8	✓	65 076D11				NWT	6/4/2002	6/4/2006
F79829	L 9	✓	65 076D11				NWT	6/4/2002	6/4/2006
F79830	L 10	✓	65 076D06				NWT	6/4/2002	6/4/2006
F80475	MM 1	✓	65 076D08				NWT	10/10/2002	10/10/2006
F80476	MM 4	✓	65 076D08				NWT	10/10/2002	10/10/2006
F80477	MM 2	✓	65 076D08				NWT	10/10/2002	10/10/2006
F80478	MM 3	✓	65 076D08				NWT	10/10/2002	10/10/2006
F80479	MM 5	✓	65 076D08				NWT	10/10/2002	10/10/2006
F80480	MM 6	✓	65 076D08				NWT	10/10/2002	10/10/2006
F80481	THO 1	✓	65 076C05				NWT	10/10/2002	10/10/2006
F80482	THO 2	✓	65 076C05				NWT	10/10/2002	10/10/2006
F80483	THO 3	✓	65 076C05				NWT	10/10/2002	10/10/2006
F80484	THO 4	✓	65 076C05				NWT	10/10/2002	10/10/2006
F80485	NOKI 1	✓	65 076C04	076C05			NWT	10/10/2002	10/10/2006
F80486	LOCK 1	✓	65 076C04				NWT	10/10/2002	10/10/2006
F80487	LOCK 2	✓	65 076C04				NWT	10/10/2002	10/10/2006
F80488	LOCK 3	✓	65 076C04				NWT	10/10/2002	10/10/2006