



Northwest  
Territories Environment and Natural Resources

Veronica Chisholm  
Permitting Manager  
De Beers Canada Inc.  
Gahcho Kué Project  
SUITE 300 5120 49TH STREET  
YELLOWKNIFE NT X1A 1P8

OCT 23 2014

Dear Ms. Chisholm,

**Mackenzie Valley Land and Water Board - De Beers Canada Inc. - Gahcho Kué Project -  
Type A Water Licence MV2005L2-0015 - Acceptance of Security Deposit**

The Government of the Northwest Territories formally acknowledges receipt of an original Standby Letter of Credit (ILOC) dated October 14, 2014 for the amount of \$3,613,466.00 which was issued by the Bank of Montreal on behalf of De Beers Canada Inc. and is further described in Attachment 1 – Summary Table. On October 17, 2014, the noted ILOC document was received by my office.

The security deposit is acceptable to Government of the Northwest Territories as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*.

The ILOC is held by the Department of Finance (DOF) in safekeeping.

If you have any further comments or questions, please contact Nathen Richea, Manager, Water Regulatory at (867) 765 - 6775 or e-mail [Nathen\\_Richea@gov.nt.ca](mailto:Nathen_Richea@gov.nt.ca) or David Jessiman, Water Management Advisor, (867) 765 - 6778 or [David\\_Jessiman@gov.nt.ca](mailto:David_Jessiman@gov.nt.ca).

Sincerely,

Robert Jenkins  
Director

Attachment

- c. GNWT-Finance
- GNWT-ENR/North Slave Regional Office
- GNWT-Lands/North Slave Regional Office
- Mackenzie Valley Land and Water Board



**Attachment 1 – Summary Table:**

**Mackenzie Valley Land and Water Board  
De Beers Canada Inc. - Gahcho Kué Project  
1. Type A Water Licence MV2005L2-0015  
Acceptance of Security Deposit**

	<b>Water Licence</b>	<b>ILOC No.</b>	<b>Date</b>	<b>Amount</b>
1.	MV2005L2-0015	Bank of Montreal [REDACTED]	October 14, 2014	\$3,613,466.00