



November 9, 2015

David Willis
Peregrine Diamonds Ltd.
201 - 1250 Homer Street
VANCOUVER, BC V6B 1C6

Dear Mr. Willis:

Re: Security Deposit for Land Use Permit MV2011C0005

I wish to acknowledge receipt of your Consent to Assignment of Security Deposit, dated, November 5, 2015, which consents to the transfer of the aggregate security deposit for the above LUP, in the amount of \$9,000.00, from Peregrine Diamonds Ltd. to its wholly owned subsidiary, Peregrine Exploration Ltd.

The Consent to Assignment of Security Deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories.

Should you have any questions or concerns, please contact our Land Use Advisor, Erin Anderson, at (867) 765-6649.

Sincerely,

Scott Stewart
Regional Superintendent
North Slave Region

- c. North Slave Regional Office, Yellowknife
Director, Finance and Administration, Department of Lands, GNWT
Director, Liabilities and Financial Assurance, Department of Lands, GWNT
Mackenzie Valley Land and Water Board (MVLWB)

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