



PEREGRINE
DIAMONDS LTD.

June 25, 2015

BY MAIL

Jen Potten, Regulatory Officer
Mackenzie Valley Land and Water Board
7th Floor, 4922 48th St, PO Box 2130
Yellowknife, NT X1A 2P6

Mackenzie Valley Land
& Water Board

File _____

JUL 08 2015

Application # MV2011C0005
Copied To JP/JP

Dear Ms. Potten:

RE: MV2011C0005 – ASSIGNMENT

Please find enclosed an Application to Assign a Land Use Permit. The assignment is from Peregrine Diamonds Ltd. to Peregrine Exploration Ltd.

Please do not hesitate to contact me at (604) 608-4524 or by email (dave@pdiam.com) if you have any questions or require anything

Yours truly,

PEREGRINE DIAMONDS LTD.

David Willis – Land Administrator



7th Floor, 4910 50th Ave
 P.O. Box 2130
 Yellowknife, NT X1A 2P6
 Phone: (867) 669-0506
 Fax: (867) 873-6610

Application to Assign a Land Use Permit

Declaration of Assignor

I, Tom PEREGOODOFF (Print Name) representing PEREGRINE DIAMONDS Ltd. (Name of Permittee) hereby request the Mackenzie Valley Land and Water Board to approve the assignment of Permit No. MV2011C0005 dated APRIL 28 20011 ("the Permit"), to PEREGRINE EXPLORATION Ltd. (the "Assignee") of SUITE 201 - 1250 HOMER STREET, VANCOUVER, BC (Address of Assignee).

[Signature]
 Signature of Assignor Tom PEREGOODOFF

25 JUNE 2015
 Date

Undertaking of Assignee

I (a) BROOKE CLEMENTS (Print Name of Individual) ~~OR REPRESENTING~~
 (b) PEREGRINE EXPLORATION Ltd. (Print Name of Corporation) a corporate entity incorporated pursuant to the laws of (c) BRITISH COLUMBIA (the Proposed Assignee") request that the MVLWB approve the Assignment of the above named Permit from the Assignor to the Proposed Assignee pursuant to Section 38 of the Mackenzie Valley Land Use Regulations.

Acceptance of PERMIT TERMS AND CONDITIONS, LIABILITIES INCURRED AND SECURITY DUE

I further declare that effective on the date the MVLWB approves the assignment of the Permit, I undertake and hereby accept responsibility for the performance of all of the terms and conditions of the Permit and any and all requirements found in the Regulations and the *Mackenzie Valley Resource Management Act* that were imposed on the Assignor **AND** agree to accept and be responsible for all liabilities incurred as a result of the Assignor's actions to date under the Permit **AND** undertake to pay any security required of the Assignor when the Permit was granted, before initiating any activity under the Permit.

I have read this application and fully understand the responsibilities I am undertaking through the assignment of this Land Use Permit.

25 June, 2015
 (Date)

 (Signature of Assignee – Individual)

 (Print Name of Assignee – Individual)

Witnessed by:

) [Signature]
) (Signature of Witness)

) David Willis
) (Print Name of Witness)

) 8875 - 2094 STREET, LANGLEY, BC
) (Address of Witness)

OR

Per: Brooke Clements
 (Signature of Assignee for Corporate Entity)

BROOKE CLEMENTS, PRESIDENT & CEO
 (Print Name and Position in Corporation)

