



PEREGRINE
DIAMONDS LTD

November 5, 2015

BY ELECTRONIC MAIL

Mr. Scott, Stewart, Regional Superintendent
North Slave Regional Office
Department of Lands
16 Yellowknife Airport
Yellowknife, NT X1A 3T2

Dear Mr. Stewart:

RE: CONSENT TO ASSIGNMENT OF SECURITY DEPOSIT
LUP: MV2011C0005
LOCATION: 1:50,000 NTS, 76C05

Peregrine Diamonds Ltd. assigned Land Use Permit ("LUP") MV2011C0005 to its wholly owned subsidiary Peregrine Exploration Ltd. The assignment was approved by the Mackenzie Valley Land and Water Board on October 8, 2015. The aggregate security deposit for the LUP is \$9,000.00 and is being held by the Government of the Northwest Territories in accordance with the terms and conditions of the LUP.

Peregrine Diamonds Ltd. hereby consents to the transfer of the total \$9,000.00 security deposit to its subsidiary Peregrine Exploration Ltd. Please acknowledge the receipt and acceptance of this Consent to Assignment at your earliest convenience.

Please do not hesitate to contact me at (604) 408-8880 or by email (dave@pdiam.com) if you have any questions.

Yours truly,

PEREGRINE DIAMONDS LTD.

David Willis – Land Administrator

201 – 1250 HOMER STREET
VANCOUVER, BC, V6B 1C6
TEL: 604-408-8880; FAX: 604-408-8881