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### Staff Report

<b>Applicant:</b> TerraX Minerals Inc.	
<b>Location:</b> Yellowknife, NT	<b>File Number:</b> MV2018L2-0006, MV2018C0023
<b>Date Prepared:</b> March 19, 2020	<b>Date of Board Meeting:</b> April 2, 2020
<b>Subject:</b> Name Change	

#### 1. Purpose

The purpose of this Report is to present to the Mackenzie Valley Land and Water Board (MVLWB/the Board) a Notification of a company name change for Land Use Permit (Permit) MV2018C0023 and Water Licence (Licence) MV2018L2-0006 from TerraX Minerals Inc., (TerraX) to Gold Terra Resource Corp (Gold Terra).

#### 2. Background

- January 17, 2019 – Issuance of Permit MV2018C0023;
- March 7, 2019 – Issuance of Licence MV2018L2-0006;
- March 6, 2020 – Name Change Request received; and
- April 2, 2020 – **Name Change Notification presented to the Board.**

#### 3. Discussion

##### Project History

TerraX currently holds active Mineral Exploration Permit MV2018C0023 and Licence MV2018L2-0006, which replaced their previous Permits MV2014C0005 and MV2016C0038. TerraX's Yellowknife City Gold Project is located immediately east, south and north of the City of Yellowknife. TerraX' holds 164 mineral claims and 134 mineral leases.

##### Description of Notification

On March 6, 2020, TerraX submitted a Notification to the Board that it is changing its name from TerraX Mineral Inc. to Gold Terra Resources Corp. TerraX included a certificate of name change from the Government of Northwest Territories Department of Justice.

#### 4. Comments

TerraX submitted all documents required for the Name Change Request.

## 5. Public Review

Name Changes are not distributed for review as they are administrative business transactions that do not require input from public.

## 6. Conclusion

Board staff conclude there are no outstanding issues or concerns with this Name Change Request.

## 7. Recommendation

Board staff recommend the Board **acknowledge the company name change for Land Use Permit MV2018C0023, and Water Licence MV2018L2-0006** from TerraX Mineral Inc. Gold Terra Resources Corp.

A draft acknowledgment letter is attached.

## 8. Attachments

- Name Change Request
  - Certificate of Name Change
- Draft Land Use Permit Cover Pages
  - MV2018C0023
- Draft Water Licence Cover Page
  - MV2018L2-0006
- Draft Acknowledgement Letter from the Board

Respectfully submitted,



Jacqueline Ho  
Regulatory Specialist