



March 1, 2022

Mr. David R Webb
New Discovery Mines Ltd.
1909 108 W. Cordova St.
Vancouver BC V6B 0G5

Dear Mr. Webb:

Security Deposit for Land Use Permit MV2020C0003

The Government of the Northwest Territories (GNWT) – Department of Lands formally acknowledges receipt of security in the amount of \$8,000.00 on February 28, 2022.

With receipt of this security, Condition #57 a) and b) are now satisfied. The total security now held under MV2020C0003 is \$262,540.46.

The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

Should you have any questions or concerns, please contact our Land Use Advisor, Ms. Patti Nightingale, at (867) 767-9187 ext. 24194.

Sincerely,

Scott Stewart
Regional Superintendent
North Slave Region

Attachment

- c. North Slave Region (Yellowknife), Department of Lands, GNWT
Financial Assurance Specialist, Department of Lands, GNWT
Manager, Financial Operations, Department of Lands, GNWT
Executive Director, Mackenzie Valley Land and Water Board (MVLWB)