



July 28, 2022

Andrew Williams
Environmental Manager
Pine Point Mining Limited
1100 Avenue des Canadian-de-Montreal, Bureau 300
Montreal QC H3B 2S2

Dear Mr. Andrew Williams:

Security Deposit for Land Use Permit MV2020C0017

The Government of the Northwest Territories (GNWT) – Department of Lands formally acknowledges receipt of security in the amount of \$743,457.00 on July 21, 2022.

With receipt of this security, Condition #61 is now satisfied. The total security now held under MV2020C0017 is \$743,457.00.

The security deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

Should you have any questions or concerns, please contact our Corporate Services Manager, Mr. David Monroe, at (867) 767-9187 ext. 24198.

Sincerely,

Scott Stewart
Regional Superintendent
North Slave Region

Attachment

- c. North Slave Region (Yellowknife), Department of Lands, GNWT
Regulatory and Securities Specialist, Department of Lands, GNWT
Manager, Financial Operations, Department of Lands, GNWT
Executive Director, Mackenzie Valley Land and Water Board (MVLWB)