



November 25, 2022

Andrew Williams  
Pine Point Mining Ltd.  
1100 AVENUE DES CANADIENS-DE- MONTRÉAL, BUREAU300  
MONTREAL QC H3B 2S2

by EMAIL

Dear Andrew Williams:

**Refund of Security Deposit for Land Use Permit MV2020C0017**

We have received notification from the Mackenzie Valley Land and Water Board that the security clearance amount for the above numbered land use permit has changed from \$743,457.00 to \$508,385.00.

As this changes the amount previously accepted, the Department of Lands, on behalf of the Government of the Northwest Territories, no longer requires a portion of this security. You will receive a refund in the amount of \$235,072.00 under separate cover.

Should you have any questions or concerns, please contact our Acting Land Use Advisor, David Monroe, at (867) 867-767-9187 ext. 24198.

Sincerely,

Melanie Williams  
Assistant Deputy Minister, Operations  
Lands

c. Distribution List:

Distribution List:

Katherine Macdonald  
Director, Finance and Administration  
Lands

Leslie Wiltzen  
Regional Superintendent, South Slave  
Lands

Ken Eng  
Manager, Financial Operations  
Lands

Norman McCowan  
Manager, Resource Management, South Slave  
Lands

Katherine Ades  
Regulatory and Securities Specialist  
Securities and Project Assessment  
Lands

Shelagh Montgomery  
Executive Director  
Mackenzie Valley Land and Water Board