



February 02, 2021

Dave R. Webb  
New Discovery Mines Ltd.  
1909 108 W. CORDOVA STREET  
VANCOUVER BC V6B 0G5

Dear Mr. Webb:

**Mackenzie Valley Land and Water Board - New Discovery Mines Ltd. - Mon Property - Type B Water Licence MV2020L2-0002 - Security Deposit - Acceptance**

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The Government of the Northwest Territories, Department of Environment and Natural Resources formally acknowledges receipt of New Discovery Mines security deposit in the form of cash via wire transfer in the amount of \$165,000.00 dated January 22, 2021. On January 25, 2021, the noted cash was deposited by the Department of Finance. Additionally, the annual \$75.00 water use fee was received. The DOF wire transfer serial number (confirmation) number is 21025141845.

The security deposit was required in accordance to Part C, Item 1 and Schedule 2, Item 1. a) of Water Licence MV2020L2-002. The security deposit is acceptable to the Government of the Northwest Territories, Environment and Natural Resources as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*. The security deposit will be held in safekeeping by our Department of Finance.

If you have any further comments or questions, please contact Mr. Rick Walbourne, Acting Manager, Water Regulatory and Assessment at (867) 767 - 9234, extension 53113 or e-mail [Rick.Walbourne@gov.nt.ca](mailto:Rick.Walbourne@gov.nt.ca) or Mr. David Jessiman, Water Management Advisor at (867) 767 - 9234, extension 53114 or e-mail [David.Jessiman@gov.nt.ca](mailto:David.Jessiman@gov.nt.ca).

Sincerely,

Nathen Richea  
Director  
Water Management and Monitoring  
Environment and Natural Resources

c. Chervahun Emilien  
Assistant Comptroller General and Superintendent of Insurance  
Department of Finance

Bruno Croft  
Regional Superintendent  
Department of Environment and Natural Resources

Dr. Shelagh Montgomery  
Executive Director  
Mackenzie Valley Land and Water Board