



October 04, 2022

Esther Choi
Project Manager
Environment & Property Solutions,
Imperial Oil Limited
505 Quarry Park BOULEVARD SE
CALGARY AB T2C 5N1

Dear Ms. Choi:

Mackenzie Valley Land and Water Board - Imperial Oil Limited - Re Abandonment of Well - Jean Marie River - Type "B" Water Licence MV2021L1-0009 - Security Deposit Acceptance

The Government of the Northwest Territories (GNWT) - Department of Environment and Natural Resources (ENR) formally acknowledges receipt and acceptance of a security deposit in the form of an Irrevocable Standby Letter of Credit (ILOC) dated September 26, 2022, for \$2,512,462.00 on behalf of Imperial Oil Limited (Imperial). On September 29, 2022, our department received the security deposit.

The security deposit is further described in Attachment 1 – Summary Table.

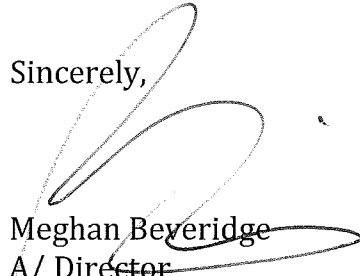
The \$2,512,462.00 security deposit amount is required under Part C, Item 1. and Schedule 2: Security, Item 1. of the Water Licence. The security deposit is acceptable to the GNWT as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*.

If you have any further comments or questions, please contact Rick Walbourne, Manager, Water Regulatory and Assessment at (867) 767-9234, extension 53113 or Rick.Walbourne@gov.nt.ca or David Jessiman, Water Management Advisor, (867) 767-9234, extension 53114 or David.Jessiman@gov.nt.ca.

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Sincerely,



Meghan Beveridge
A/ Director

Water Management and Monitoring
Environment and Natural Resources

Attachments

c. Celestino Oh
Assistant Comptroller General and Superintendent of Insurance
Finance

Jamie Chambers
Superintendent, Dehcho Region
Environment and Natural Resources

Dr. Shelagh Montgomery
Executive Director
Mackenzie Valley Land and Water Board

Attachment 1 – Summary Table:

**Mackenzie Valley Land and Water Board
Imperial Oil Limited – Re Abandonment of Well B-48 – Jean Marie River
Type “B” Water Licence MV2021L1-0009
1. Security Deposit Acceptance**

	Water Licence	ILOC No.	Date	Amount
1.	W2021L1-0009	Royal Bank of Canada No. 10013369	September 26, 2022	\$ 2,512,462.00