



July 18, 2023

Claudine Lee
Vice President, Corporate Social Responsibility
Canadian Zinc Corporation
SUITE 1875, 701 West Georgia STREET
VANCOUVER BC V7Y 1C6

Dear Ms. Lee:

Mackenzie Valley Land and Water Board – Canadian Zinc Corporation – Mining, Milling, and Mineral Exploration - Prairie Creek Mine - Type A Water Licence – MV2021L2-0004 - Security Deposits - consolidation

Further to the Board's letter dated July 11, 2023 to Canadian Zinc which cancelled Type A Water Licence MV2020L2-0003, be advised that the Government of the Northwest Territories (GNWT), Department of Environment and Climate Change (ECC) has consolidated and transferred the existing security deposits to the Type A Water Licence MV2021L2-0004.

Currently, GNWT-ECC holds the required \$1,830,648.00 security deposit under the Licence. The security deposits are further described in Attachment 1 – Summary Table.

The security deposit is required in accordance to Part C: Security, Item 1 and Schedule 2: Security, Item 1, a) of Water Licence MV2021L2-0004. The security deposit is acceptable to GNWT-ECC as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*. The security deposit will be held in safekeeping by our Department of Finance.

If you have any questions, please contact Bryana Mathews A/Manager, Water Regulatory at (867) 767-9234, extension 53118 or [Bryana Matthews@gov.nt.ca](mailto:Bryana.Matthews@gov.nt.ca) or David Jessiman, Water Management Advisor at (867) 767-9234, extension 53114 or [David Jessiman@gov.nt.ca](mailto:David.Jessiman@gov.nt.ca).

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Sincerely,



Rick Walbourne
A/Director
Regulatory and Permitting Division
Environment and Climate Change

Attachment

c. David Harpley
Vice President, Permitting and Environmental Affairs
Canadian Zinc Corporation

Celestino Oh
Assistant Comptroller General
Department of Finance

Laurie Nadia
Regional Superintendent
Land and Water, Dehcho Region
Environment and Climate Change

Dr. Kathleen Racher
Executive Director
Mackenzie Valley Land and Water Board

Attachment 1 – Summary Table:

**Mackenzie Valley Land and Water Board
Canadian Zinc Corporation – Prairie Creek Mine
Type A Water Licence – MV2021L2-0004
Acceptance of Security Deposits**

	Water Licence	Security Deposits	Date	Amount
1.	MV2021L2-0004	Cash, cheque no. 011193, INAC GR no. C145129	June 16, 2006	\$70,000.00
2.	MV2021L2-0004	Cash, BMO wire transfer, RBC Bank serial no. 20135147376	May 14, 2020	\$140,648.00
3.	MV2021L2-0004	Bank of Montreal Guaranteed Investment Certificate (GIC) Account No. – internal	August 19, 2015	\$1,550,000.00
4.	MV2021L2-0004	Cash, BMO wire transfer, RBC Bank serial no. 08001448244	March 31, 2021	\$70,000.00
				\$1,830,648.00