



September 26, 2024

Mark Wall
CEO Kennady Diamonds Inc./ President & CEO Mountain Province Diamonds
151 Yonge Street, Suite 1100
Toronto, ON M5C 2W7

Dear Mr. Mark Wall:

Security Deposit Transfer from Land Use Permit MV2016C0030 to MV2023C0035

We have received notification from the Mackenzie Valley Land and Water Board (MVLWB) that final clearance and closure has been granted for Land Use Permit (LUP) MV2016C0030. The Department, on behalf of the Government of the Northwest Territories, no longer requires the security for this LUP.

We note that Ms. Katsky Venter makes reference to transferring the security of \$250,000 associated with MV2016C0030 to the credit of LUP MV2023C0035 in a letter to the MVLWB that included the final plan for MV2016C0030. On February 21, 2024, the department received \$61,500 in security deposit for the new permit MV2023C0035.

This letter confirms that the security deposit formerly held under LUP MV2016C0030, has been transferred as requested.

This transfer of security, combined with the current amount of \$61,500 posted on February 21, 2024 (under Receipt C156147.), now brings the total security held under LUP MV2023C0035 to \$311,500. This security amount satisfies condition 46 a) of the LUP.

The security deposit is acceptable to the Department of Environment and Climate Change on behalf of the Government of the Northwest Territories as prescribed by Section 71 of the *Mackenzie Valley Resource Management Act* and Section 32 of the *Mackenzie Valley Land Use Regulations*.

Should you have any questions or concerns, please contact (867)767-9187 ext. 24185.

Sincerely,

A handwritten signature in blue ink that reads "Scott Stewart".

Scott Stewart
Regional Superintendent, North Slave Region
Environment and Climate Change

Attachment

- c. North Slave Region (Yellowknife), Department of ECC, GNWT
Financial Assurance Specialist, Department of ECC, GNWT
Manager, Finance and Administration, Department of ECC, GNWT
Executive Director, Mackenzie Valley Land and Water Board (MVLWB)

cml