

P.O. Box 1500, YELLOWKNIFE, NT X1A 2R3

December 16, 2013

S13X-003 S13L1-006-6 598225-v1

Kenneth F. Hansen, P. Geol. Slater River Project Manager - NWT Husky Oil Operations Ltd. 707 – 8th Avenue SW, Box 6525, Station D CALGARY, AB T2P 3G7

Attn: Jenica von Kuster

Environmental and Regulatory Advisor

Dear Mr. Hansen,

Re: Husky Oil Operations Limited Sahtu Land and Water Board

- 1. Type A Land Use Permit \$13X-003
- 2. Type B Water Licence S13L1-006

Review of Security Deposits

I wish to acknowledge receipt of two Husky Oil Operations Limited cover letters dated December 5, 2013 and two original Irrevocable Stand-by Letter of Credits (ILOC) dated December 2, 2013 which were issued by the Toronto-Dominion Bank on behalf of Husky Oil and are further described in Attachment 1 – Summary Table. On December 10, 2013, the noted ILOCs were received by the Department.

The security deposits are acceptable to the Department on behalf of the Minister of the Indian Affairs and Northern Development as prescribed by Section 71. (1) of the *Mackenzie Valley Resource Management Act* and Section 32. (4) of the *Mackenzie Valley Land Use Regulations* and Section 17 of the *Northwest Territories Waters Act* and Section 12 of the *Northwest Territories Waters Regulations*.

The original ILOC's will be provided to the AANDC/Corporate Services Directorate/Financial Services for safekeeping.

If you have any comments or questions, please contact David Jessiman, Water Management Advisor at (867) 669 – 2417 (b) or e-mail at David.Jessiman@aandc-aadnc.gc.ca or Nathen Richea, Acting Head, Regulatory and Science Advice Section at (867) 669 – 2657 (b) or e-mail at Nathen.Richea@aandc-aadnc.gc.ca.

Yours sincerely.

Robert Jenkins

Director,

Renewable Resources and Environment



cc: AANDC/Corporate Services Directorate/Financial Services AANDC/North Mackenzie District, Inuvik/Norman Wells Sahtu Land and Water Board

Attach. /1.

Attachment 1 – Summary Table:

Husky Oil Operations Limited Sahtu Land and Water Board

- Type A Land Use Permit S13X-003
 Type B Water Licence S13L1-006 2. **Security Deposits**

	Land Use Permit	ILOC no.	Date	Amount
1.	S13X-003	Toronto-Dominion Bank	December 2, 2013	\$952, 813.13

	Water Licence	ILOC no.	Date	Amount
1.	S13L1-006	Toronto-Dominion Bank	December 2, 2013	\$300, 000.00