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Mr. Paul Dixon and Ms. Bonnie Bergsma
Sahtu Land and Water Board
Box 1
Fort Good Hope, NT
XOE OH0

Dear Sahtu Land and Water Board,

I am writing on behalf of Rackla Metals Inc, and Evrim Exploration Canada Corp who is a subsidiary of Orogen Royalties, to request an extension of our Land Use Permit S19C-003 that is due to expire March 24, 2024.

The reason for our extension request is that due to delays and partnership changes there has only been two seasons of exploration on the property since the Land Use Permit was issued. Evrim's former partnership with Newmont FN Holdings ULC was terminated in May 2020 resulting in no exploration being conducted on the Astro mineral claims since September of 2019. A new partnership with Rackla Metals and Evrim was formed in September 2022 to continue the exploration started in 2019. The years of no partnership, combined with a delay in all exploration activity due to the limitations caused by the COVID-19 pandemic delayed the project schedule, and we are now seeking an extension of the Land Use Permit to allow us to complete the project activities. The scope of the activities proposed under LUP S19C-003 has not changed, only the time required to complete them.

We are requesting a 2-year extension to the Land Use Permit. This additional time will enable us to finish the necessary work and comply with all regulatory requirements including the closure and reclamation of the site.

We are in the course of engaging with the key Indigenous groups and organizations in the region as well as various potentially affected parties and regulators. We have maintained an Engagement Record, which we will provide as part of our extension request.

All mineral claims that make up the Astro Property are in good standing. The Astro Property claims are shown in Figure 1 below. Twelve diamond drill holes totalling 2041 m and eleven RC drill holes totalling 1111 m have been completed on the project thus far. Depending on the results from this field season, Rackla and Evrim would use the 2-year extension to complete more diamond drill holes, surface sampling, and the closure and reclamation of the site.

Rackla and Evrim understand that the Astro Project is located within Special Management Zone number 38 (Mackenzie Mountains) and this Land Use Permit application has conformed with Conformity Requirements 1 through 14 as described in the finalized Sahtu Land Use Plan. Thank you for your

consideration of our request. We appreciate the role of the Sahtu Land and Water Board and other key regulators in ensuring that resource development is managed in a sustainable and responsible manner.

Sincerely,

A handwritten signature in black ink, appearing to read "D Murray", with a long, sweeping flourish extending to the right.

Douglas Murray

Exploration Geologist

Rackla Metals Inc.

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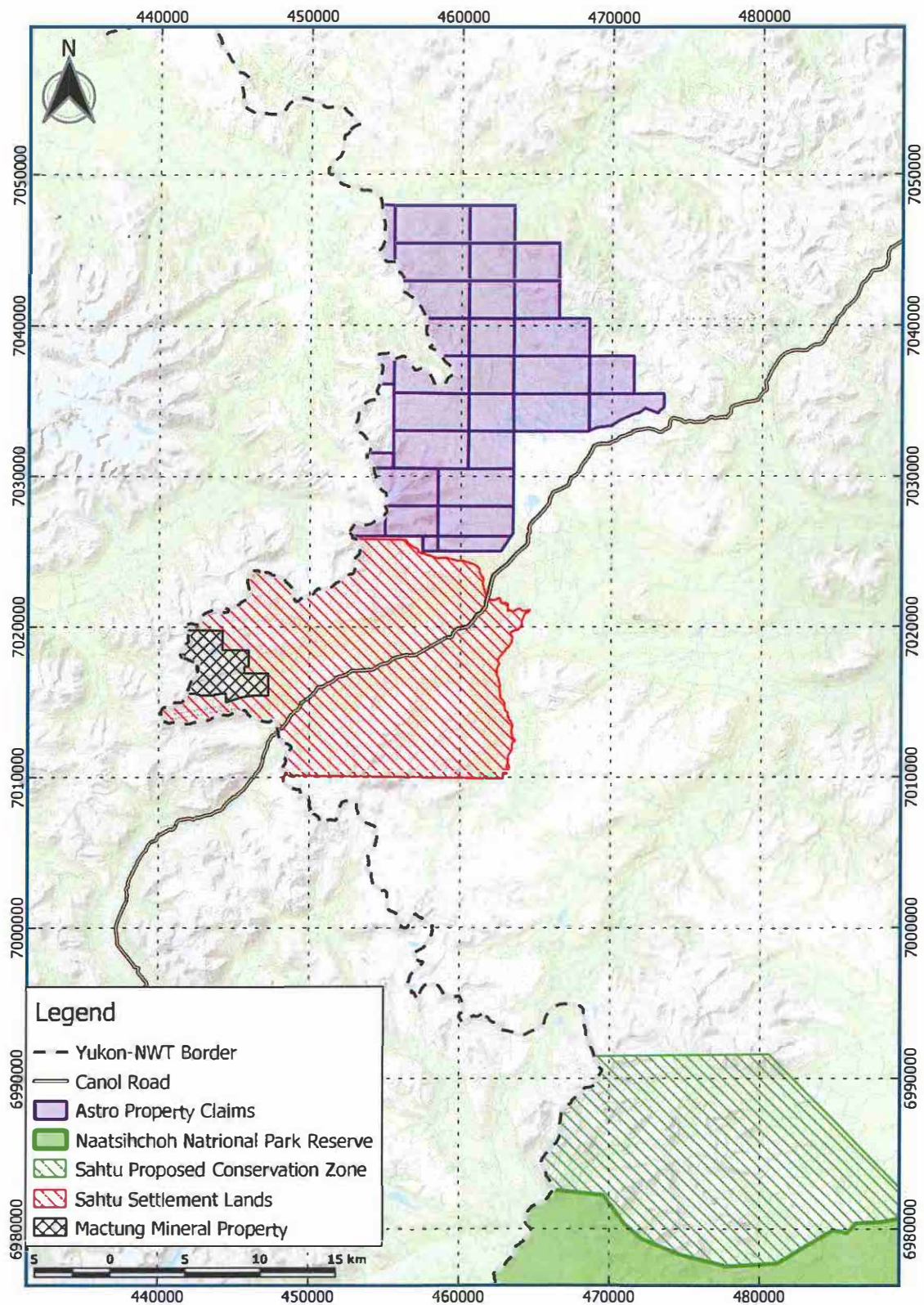


Figure 1 Astro Property Claims