

March 12, 2021

Mr. Laurie Henderson  
NWT Project Specialist  
Husky Oil Operations Limited  
707 – 8<sup>th</sup> AVENUE SW  
CALGARY AB T2P 3G7

Dear Mr. Henderson:

**Sahtu Land and Water Board – Husky Oil Operations Limited – Reclamation and Interim Care and Maintenance Project at Slater River Program – Type B Water Licence S20L1-004 – Security Deposit – Acceptance**

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The Government of the Northwest Territories (GNWT), Department of Environment and Natural Resources (ENR) formally acknowledges receipt of an Irrevocable Standby Letter of Credit, Amendment 2, dated February 25, 2021 for an amount of \$388, 890.25 (or an increase of \$88,890.25). The ILOC amendment is further described in Attachment 1 – Summary Table. On March 8, 2021, the noted amendment was received by our Department.

The security deposit was required in accordance to Part C, Item 1 and Schedule 2, Item 1 of Water Licence S20L1-004. The security deposit was amended to address the S20L1-004 Water Licence renewal (previously S13L1-006). The security deposit is acceptable to GNWT, Department of ENR as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*. The security deposit will be held in safekeeping by our Department of Finance.

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If you have any further comments or questions, please contact Mr. Rick Walbourne, Acting Manager, Water Regulatory and Assessment at (867) 767-9234, extension 53113 or e-mail [Rick Walbourne@gov.nt.ca](mailto:Rick.Walbourne@gov.nt.ca) or Mr. David Jessiman, Water Management Advisor at (867) 767-9234, extension 53114 or e-mail [David Jessiman@gov.nt.ca](mailto:David.Jessiman@gov.nt.ca).

Sincerely,



Nathen Richea  
Director  
Water Management and Monitoring  
Environment and Natural Resources

Attachment

c. Mr. Chervahun Emilien  
Assistant Comptroller General and Superintendent of Insurance  
Department of Finance

Mr. Jeffrey Walker  
Regional Superintendent  
Sahtu Region  
Environment and Natural Resources

Mr. Paul Dixon  
Executive Director  
Sahtu Land and Water Board

**Attachment 1 – Summary Table:**

**Sahtu Land and Water Board  
Husky Oil Operations Limited – Reclamation and Interim Care and Maintenance Project  
at Slater River Program**

**1. Type B Water Licence S20L1-004  
Acceptance of Security Deposit**

	<b>Water Licence</b>	<b>ILOC No.</b>	<b>Date</b>	<b>Amount</b>
1.	S13L1-006	Toronto Dominion Bank No. S201065	December 2, 2013	\$300,000.00
2.	S13L1-006	Toronto Dominion Bank No. S201065, Amendment 1 (beneficiary, address, payee, and INAC-GNWT devolution changes only)	March 26, 2014	\$300,000.00
3.	S20L1-004 (S13L1-006)	Toronto Dominion Bank No. S201065, Amendment 2 (Water Licence renewal number change and increased security deposit amount by \$88,890.25 only)	February 25, 2021	\$388,890.25