



FORTUNE MINERALS LIMITED

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April 19, 2022

Mason Mantla
Board Chair
Wek'éezhii Land and Water Board
#1-4905 48th Street
Yellowknife, NT X1A 3S3

Dear Mr. Mantla

RE: Request for Delay in the Submission date for the Interim Closure and Reclamation Plan for NICO Project Class A Water License W2008L2-0004

The effective date for Class A Water License W2008L2-0004 issued to Fortune Minerals Limited (Fortune) by the *Wek'éezhii Land and Water Board* (Board) is July 22, 2014. Part K, item 1 of this license requires Fortune to submit an Interim Closure and Reclamation Plan (ICRP) within 18 months of the effective date of the license making the original submission date for the ICRP January 22, 2016.

On August 15, 2018, Fortune requested a delay for the submission date of the ICRP. The company requested another delay in the submission date on October 23, 2019 due to a lack of ability to complete its financing efforts. In addition, Fortune was unable to complete the aggregate survey planned for March 2019 due to fiscal restraints. Fortune has completed a desk-top research plan for investigating cover options for the Co-Disposal Facility (Part K, item 1-b) which must be integrated into the ICRP.

Consequently, Fortune will not be in a position to complete the ICRP by the January 22, 2022 deadline which has already passed due to a clerical error. Therefore, Fortune is requesting an additional one-year delay in the submission date for the ICRP (*i.e.*, January 22, 2023). Should conditions change and the document can be completed sooner, Fortune will advise the board.

We appreciate the board's understanding in these matters and we will continue to update the board on our progress as needed. Please contact me if you have any questions concerning this request to delay the submission of the ICRP.

Yours truly,

FORTUNE MINERALS LIMITED

Rick Schryer, Ph.D.

VP Environmental and Regulatory Affairs

