



November 3, 2016

Chris Hrkac
GGL Resources Corp.
906-675 WEST HASTINGS STREET
VANCOUVER, BC V6B 1N2

Dear Mr. Hrkac:

Security Deposit for Land Use Permit W2015C0003

I wish to acknowledge receipt of copy of BMO Variable Rate GIC in the amount of \$30,000.00, which has been reinvested, indicating a maturity date of May 4, 2017.

As our office was unaware of the reinvestment of this GIC, please ensure future annual reinvestments are provided to my office as this indicates that the required security for the respective land use permit is still valid.

Should you have any questions or concerns, please contact our Land Use Advisor, Charlene Coe, at (867) 767-9187 ext. 24194.

Sincerely,

Scott Stewart
Regional Superintendent
North Slave Region

Enclosure

- c. Director, Liabilities and Financial Assurance, Department of Lands, GWNT
Director, Finance and Administration, Department of Lands, GNWT
Wek'eezhii Land and Water Board (WLWB)

cac

BMO Variable Rate GIC

Interest rate payable on remaining balance:

Branch Address	Branch Transit & Deposit Account No.	If balance is between	And	Prime Rate less
595 BURRARD ST VANCOUVER BC V7X 1L7	0004 9777-099	\$5,000.00	\$30,000.00	2.100%

Principal Amount

\$30,000.00**

Deposit Type

VARIABLE RATE GIC

Issue Date

Maturity Date

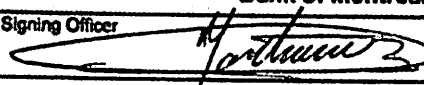
05 MAY 2016 04 MAY 2017

Variable Rate of interest in effect at time of purchase

PRIME - 2.10000%

Owner

GGL DIAMOND CORP. / HELD TO THE ORDER OF GNWT

Bank of Montreal
Signing Officer 

Terms & Conditions

The following sets out the terms and conditions of the BMO Variable Rate GIC referred to above (the "Investment"). The Investment is issued by Bank of Montreal Mortgage Corporation ("BMMC"). A minimum initial investment of \$5,000 is required.

- Payment.** BMMC promises to pay to the Owner on the Maturity Date, or upon the request of the Owner prior to the Maturity Date, the Principal Amount of the Investment in Canadian dollars. For all amounts of the Investment that are not redeemed within 30 days of the Issue Date, BMMC also promises to pay interest on the Principal Amount in Canadian dollars at a variable rate of interest based on Bank of Montreal's Prime Rate as indicated above. No interest will be paid for any amounts of the Investment that are redeemed within 30 days of the Issue Date. For any amount of the Investment that is not redeemed prior to the Maturity Date, BMMC promises to pay interest on the Maturity Date calculated from the Issue Date to the Maturity Date. For each amount of the Investment that is redeemed more than 30 days from the Issue Date but prior to the Maturity Date, BMMC promises to pay interest on the amount redeemed on the date of redemption calculated from the Issue Date to the date of redemption using the variable rate(s) of interest in effect for the Investment, for that period.

The rate of interest on this Investment is Bank of Montreal's Prime Rate less the rate differential except that the rate of interest will not be less than 0.25%. "Prime Rate" means for Canadian dollar accounts, the reference rate of interest per annum established by Bank of Montreal from time to time for Canadian dollar loans to borrowers in Canada and designed as its "Prime Rate". The rate of interest may vary from time to time with Bank of Montreal's Prime Rate. The interest rate changes will be effective on the day the Bank changes its Prime Rate.
- Redeemability.** The Investment is redeemable prior to the Maturity Date. The minimum redemption amount is \$1,000 provided the minimum investment balance is maintained, otherwise the minimum redemption amount is the full balance of the Investment. Each time the Investment is redeemed in part, the interest rate on the remaining balance from the date of such redemption to the Maturity Date or the next redemption date, whichever is earlier, will be as indicated above.
- Guarantee.** Upon issue, the Investment is a valid obligation of BMMC and the Principal Amount and interest on it are unconditionally guaranteed by Bank of Montreal (the "Bank").
- Ownership Status.** BMMC shall not be bound to inquire into the interest of the Owner, to advise as to taxation considerations, or to see to the execution of any trust in respect of the Investment. With respect to purchases of the Investment on behalf of minors registered as other than 'in trust', or as gifts for others where the purchaser as indicated on the application differs from the Owner, proof of ownership satisfactory to BMMC will be required to sign to effect any transactions in respect of the Investment after purchase.
- Transfer/Assignment.** The Investment may be transferred provided that (i) BMMC's form of transfer is completed and (ii) the transfer is noted on the register kept by BMMC. No transfer will be registered during the 30 days preceding the Maturity Date. The Investment is assignable to the Bank only.
- Maturity Instructions.** Maturity instructions have been provided to the Bank. The Owner may only change the maturity instructions by providing notice to the Bank in writing no more than 21 days before the Maturity Date.
- Reinvestment.** At the Maturity Date, if reinvestment instructions have been received by the Bank, the Principal Amount, together with interest thereon, if applicable, will automatically be reinvested in a BMO Variable Rate Guaranteed Investment Certificate issued by BMMC, having the same term as the Investment, at the then current variable rate.
- Amendments.** BMMC may from time to time in its discretion amend these terms and conditions upon notice to the Owner.

BMO Bank of Montreal is committed to providing complete and concise disclosure to investors interested in purchasing a GIC.

1. The interest rate on your investment is Bank of Montreal's Prime Rate less the rate differential except that the interest rate will not be less than 0.25%. Bank of Montreal's Prime Rate is currently 2.70000 % and subject to change without notice. The rate differential for your investment is 2.1 %. To get information about your current interest rate visit us at any BMO Bank of Montreal branch or call us at 1-877-225-5266.
2. The issue date is 05 MAY 2016 .
3. The maturity date is 04 MAY 2017 .
4. Interest is calculated and paid at maturity.
5. Your investment is redeemable before maturity. You will receive no interest on any amount of your investment that is redeemed within 30 days of the issue date. If you redeem part of your investment, the balance of your investment will earn interest from the date of the redemption to the maturity date or the next date of redemption, whichever is earlier, in accordance with the table shown on the enclosed BMO Variable Rate GIC information page.
6. If you have given us instructions to reinvest your investment at maturity, the new investment will:
 - be issued automatically with no action required on your part,
 - have the same term as your current investment, and;
 - have a fixed rate of interest at Bank of Montreal's posted rate for that term on the issue date of the new investment.
7. If your investment has a term exceeding 5 years or is in a currency other than Canadian dollars, it will not be eligible for coverage by Canada Deposit Insurance Corporation.