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February 4, 2021

Patrick Evans
Arctic Canadian Diamond Company Ltd.
c/o Blakes, 595 Burrard Street, P.O. Box 49314, Suite 2600
Vancouver, BC
V7X 1L3

Sent by email

Dear Patrick Evans,

ASSIGNMENT OF WLWB LAND USE PERMITS AND WATER LICENCES FOR THE EKATI MINE

As detailed in correspondence from the Wek'èezhìi Land and Water Board (WLWB or the Board) on January 28, 2021, the Board conditionally approved the assignment of the following Land Use Permits and Water Licences for the Ekati Mine to Arctic Canadian Diamond Company Ltd.: W2013D0006, W2013D0007, W2014I0001, W2015D0005, W2016D0003, W2016D0005, W2016F0006, W2017D0004, W2017J0003, W2018C0005, W2012L2-0001, and W2016L8-0003. Final documentation relevant to the Assignment has been received by the WLWB.¹

The above-mentioned authorizations have been issued and are enclosed. The full cooperation of Arctic Canadian Diamond Company Ltd. is anticipated and appreciated.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Joseph Mackenzie".

Mr. Joseph Mackenzie
Chair, Wek'èezhìi Land and Water Board

BCC to: Ekati Distribution List

¹ [Transfer of Leases/Claims](#); Securities ([W2013D0007](#), [W2017D0004](#), [W2018C0005](#), [W2012L2-0001](#)); [Financial Capacity](#)