

November 29, 2021



**North Arrow**  
MINERALS INC.

Wek'eezhii Land and Water Board

Via Email

**Re: Request for Extension of Permit W2017C0001 (Loki Diamond Project)**

By way of this letter, North Arrow Minerals Inc. ("North Arrow") would like to request a two-year extension to Wek'eezhii Land and Water Permit **W2017C0001** for the Loki Diamond Project ("Project" or "Property") located in the Lac de Gras area, NWT. The current authorization allows North Arrow to conduct diamond drilling, geophysics and heavy mineral sampling, and also allows for the use and storage of a limited amount of fuel. No new activities are being proposed for the Project so the scope of the permit as it stands covers all of the exploration work we currently wish to conduct.

Permit W2017C0001 was granted in March 2017 and is coming to the end of its 5-year term, expiring on March 1<sup>st</sup>, 2022. The ongoing Covid-19 pandemic has unfortunately hindered our ability to fund and conduct exploration at the Project. North Arrow wishes to extend the permit for two years to allow more time to properly assess Loki's diamond potential. The Property's proximity to the Diavik and Ekati diamond mines, both in need of new diamond resource discoveries, make it a potentially important project for both North Arrow and the Northwest Territories.

Since the permit was first issued in 2017, North Arrow has conducted exploration programs each year (except for 2020) that have included drilling, ground geophysics, prospecting and heavy mineral sampling. The most recent program was a three-week program carried out earlier this year in June ([see North Arrow Press Release dated June 3, 2021](#)). Programs have been, and would likely continue to be, conducted out of an already established nearby camp (i.e. Arctic Canadian Diamond Corp.'s HW Camp), which does not fall under the authority of permit W2017C0001.

North Arrow has reached out via email to the updated Stakeholder List you provided us on November 23, 2021, to inform them of our plans to apply for an extension to Land Use Permit **W2017C0001**. We will continue to communicate via phone, video and email with local stakeholders in lieu of in-person meetings, as travel to, and from the territory remains restricted. Please find attached our Engagement Records and Engagement Plan covering the time-period of the current permit as well as the recent outreach for the permit extension.

If you have any questions, concerns, or requests for more information regarding our past or current plans for the Loki Diamond Project, I can be reached using the contact information below.

Best regards,

A handwritten signature in black ink that reads "Nick Thomas".

**Nick Thomas**

**North Arrow Minerals**

Investor and Community Relations Manager

Cell: 778.229.7194

Email: [nthomas@northarrowminerals.com](mailto:nthomas@northarrowminerals.com)