

July 31st, 2021

Kassandra DeFrancis
Anneli Jokela
Wek'eezhii Land and Water Board
#1 – 4905 48th Street
Yellowknife, NT, X1A 3S3

Email: kdefrancis@wlb.ca
Email: ajokela@wlb.ca

Dear Ms. Francis & Ms. Jokela:

Re: RTX Exploration Drilling at Diavik Progress Report - July 2021

Following Condition 8 of the Land Use Permit W2017C0002, namely;

The Permittee shall submit a progress report to the Inspector and the Board every month during which there is an active drill program.

we wish to inform you of the progress of our drilling program progress. Work on our exploration program has continued with the Midnight Sun Drilling Ltd. reverse circulation (RC) Hornet drill rig this summer. For the month of July, this rig completed 8 RC holes. The following table shows the information of these completed holes, including collar coordinates (NAD83 UTM 12N), dip, azimuth, drilling distances and the dates these holes were drilled.

Table 1: RC Drillholes for July 2021

Hole ID	Easting	Northing	Dip (deg)	Azimuth (deg)	Final Depth (m)	Start Date	End Date
A180SW-01	556273	7169284	-90	0	30.48	21-Jul	22-Jul
A180SW-02	556456	7169139	-90	0	33.53	23-Jul	23-Jul
A180-23	556743	7169537	-90	0	30.48	23-Jul	23-Jul
A180-24	556783	7169487	-90	0	33.53	24-Jul	24-Jul
A180-25	556588	7169541	-90	0	22.86	24-Jul	24-Jul
A180-27	556725	7169516	-60	115	70.1	25-Jul	27-Jul
A180-26	556736	7169525	-60	232	102.11	27-Jul	29-Jul
A180-28	556751	7169497	-60	325	74.68	30-Jul	31-Jul

Mobilization from Diavik to each target location was completed using a Great Slave Helicopters AStar B3 helicopter. There isn't any operation of an all-terrain vehicle used on this program.

Below is a set of maps showing the location of these drillholes.

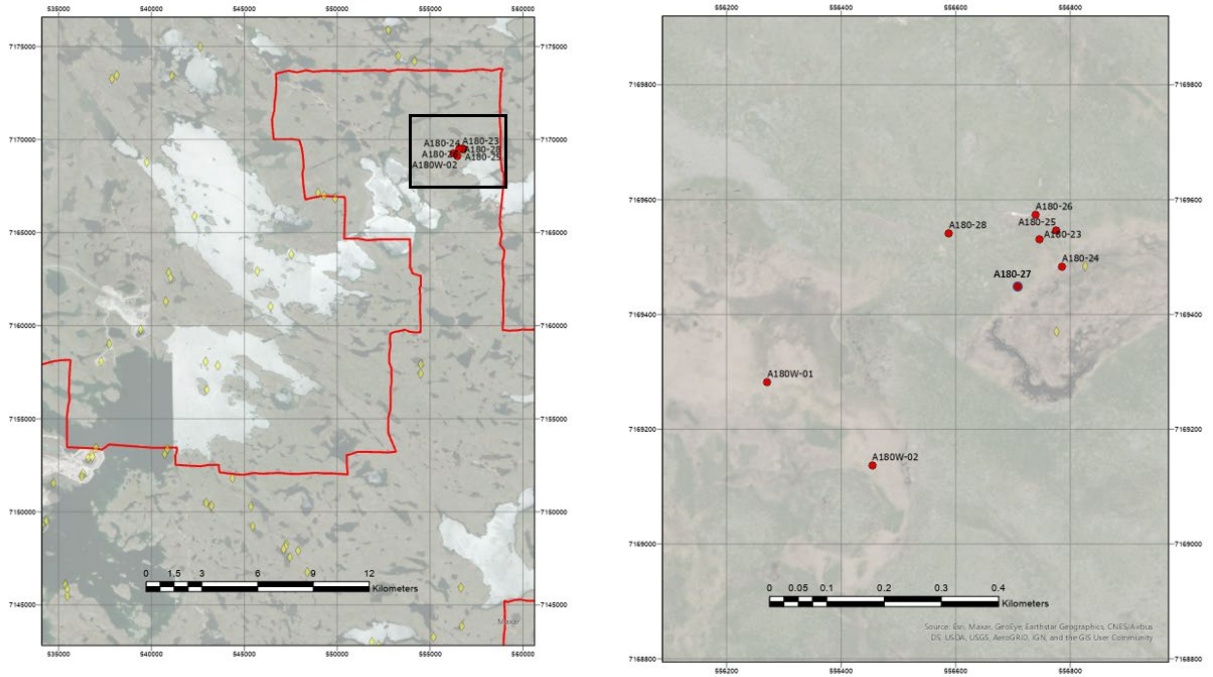


Figure 1: Side by side imagery showing the location of the July drill holes - left image shows that the area is approximately 25km to the NE of the mine site, and the right image shows that the drillholes were completed in proximity to one another.

Thank you for your time and attention regarding this reporting and, as always, should you have any questions or concerns, please do not hesitate to be in touch.

Sincerely,

Eileen Lyon, PGeo
Principal I Geoscientist
Project Manager for Diavik Brownfields