



November 1, 2021

Mr. David Kelsch
Arctic Star Exploration Corp.
#1100-1111 Melville Street
Vancouver BC V6E 3V6

Dear Mr. Kelsch:

Security Deposit for Land Use Permit (LUP) W2017C0005

I wish to acknowledge receipt of your Consent to Assignment of Security Deposit dated August 5, 2021, which consents to the transfer of the aggregate security deposit for the above LUP, in the amount of \$66,876.56 from Margaret Lake Diamonds Inc. to Arctic Star Exploration Corp.

The Consent to Assignment of Security Deposit is acceptable to the Department of Lands on behalf of the Government of the Northwest Territories.

Should you have any questions or concerns, please contact our Land Use Advisor, Ms. Patti Nightingale, at (867) 767-9187 ext. 24194.

Sincerely,

Scott Stewart
Regional Superintendent
North Slave Region

Attachment

- c. North Slave Region (Yellowknife), Department of Lands, GNWT
Financial Assurance Specialist, Department of Lands, GNWT
Manager, Financial Operations, Department of Lands, GNWT
Executive Director, Wek'eezhii Land and Water Board (WLWB)